

Bank of Italy workshop on
“THE EU FISCAL GOVERNANCE FRAMEWORK – HEADED FOR THE FUTURE”

October 11, 2022

All times are local – Central European Summer Time (UTC+2)

- 13:50-14:00 **Welcome address – Sergio Nicoletti Altamari, Director General for Economics, Statistics and Research, Bank of Italy**
- 14:00-14:25 **Martin Larch** (European Fiscal Board)
Upgrading EU economic governance: Proposals of the European Fiscal Board
- 14:25-14:50 **Jeromin Zettelmeyer** (Bruegel)
Reforming the EU Fiscal Framework: Strengthening the Fiscal Rules and Institutions
- 14:50-15:15 Marzia Romanelli, Pietro Tommasino, **Emilio Vadalà** (Banca d'Italia)
The future of European fiscal governance: a comprehensive approach
- 15:15-15:40 **Florian Misch** and Martin Rey (European Stability Mechanism)
The case for a loan-based euro area stability fund
- 15:40-16:05 **Stefano Micossi** (Assonime and LUISS School of Political Economy)
Managing sovereign debts held by the Euro-system
- 16:05-16:20 **Q&A**
- 16:20-16:30 Coffee Break*
- 16:30-17:15 **Keynote lecture by Pierre Yared** (Columbia University)
EU governance: what economic analysis says
- 17:15-18:15 **“A little less conversation/ a little more action, please”**. Panel moderated by **Fabrizio Balassone** (Banca d'Italia) with Ettore Dorrucci (European Central Bank), Daniel Gros (Ceps), George Kopits (Portugal Public Finance Council), Lucio Pench (European Commission).
- 18:15-18:30 **Q&A**