

“Fourth Annual Workshop: ESCB Research Cluster 2”

23 - 24 November 2020

Online conference

International Macroeconomics, Fiscal Policy, Labour Economics, Competitiveness, and EMU Governance

Monday, November 23

- 9:30- 9:40** Welcome address: I. Visco (Governor, Bank of Italy)
- 9:40-10:40** Invited Speech by B. Moll (LSE)
The great lockdown and the big stimulus: Tracing the pandemic possibility frontier for the U.S.
- 10:40-11:00** Break
- Covid 19 Session: Economic consequences of the lockdown**
- 11:00-11:30** F. Ravenna (DN), C. Walsh
Worker heterogeneity and employment recoveries in the face of aggregate demand and pandemic shocks
Moderator: M. Bielecki (NBP, Marcin.Bielecki@nbp.pl)
- 11:30-12:00** M. Schmoller (BoFinl)
Covid-19, crisis policies and the long run
Moderator: M. Bielecki (NBP, Marcin.Bielecki@nbp.pl)
- 12:00-12:30** F. Petroulakis (BoGr)
Task content and job losses in the great lockdown
Moderator: F. Rozsypal (DN, firo@nationalbanken.dk)
- 12:30-13:00** E. Dhyne (NBB), C. Duprez
Firms during the Covid-19 crisis
Moderator: F. Rozsypal (DN, firo@nationalbanken.dk)
- 13:00-14:00** Break
- Macro session : International, monetary and fiscal issues**
- 14:00-14:40** F. Bianchi, R. Faccini, L. Melosi (DN)
Monetary and fiscal policies in times of large debt: Unity is strength
Moderator: D. Finocchiaro (Riks, daria.finocchiaro@riksbank.se)
- 14:40-15:20** M. Klein (Riks), L. Linnemann
Real exchange rate and international spillover effects of US technology shocks
Moderator: L. D. Opromolla (BoP, luca.opromolla@nyu.edu)

15:20-15:40 Break

15:40-16:20 A. Devulder, N. Lisack (BdF)
[Carbon tax in a production network: Propagation and sectoral incidence](#)
Moderator: N. Staehler (BuBa, nikolai.staehler@bundesbank.de)

16:20-17:0 N. Hinterlang (BuBa), J. Hollmayr
[Classification of Monetary and Fiscal Dominance Regimes Using Machine Learning Techniques](#)
Moderator: S. Schmidt (ECB, sebastian.schmidt@ecb.int)

Tuesday, November 24

Micro sessions: Firms and the labor market

9:00-9:40 P. Aghion, A. Bergeaud (BdF), J. van Reenen
[The impact of regulation on innovation](#)
Moderator: Á. Telegdy (MNB, telegdya@mnb.hu)

9:40-10:20 M. Melolinna (BoE), N. Dacic
[The size-centrality relationship in production networks](#)
Moderator: L. Burlon (ECB, Lorenzo.Burlon@ecb.europa.eu)

10:20-10:40 Break

10:40-11:40 **Invited Speech by T. Boeri (Bocconi)**
[Twenty years of temporary employment](#)

11:40-12:20 E. Adamopoulou, E. Villanueva (BdE)
[Wage determination and the bite of collective contracts in Italy and Spain: Evidence from the metalworking industry](#)
Moderator: E. Gautier (BdF, erwan.gautier@banque-france.fr)

12:20-13:00 F. D'Amuri, E. Guglielminetti (BdI), S. Lo Bello, M. De Philippis
[Natural unemployment and activity rates: determinants and relative impact on price dynamics](#)
Moderator: A. Lamo (ECB, ana.lamo@ecb.int)

Organizers: Federico Cingano (Banca d'Italia) and Nikolai Staehler (Bundesbank)