“Fourth Annual Workshop: ESCB Research Cluster 2”

23 - 24 November 2020
Online conference

International Macroeconomics, Fiscal Policy,
Labor Economics, Competitiveness, and EMU Governance

Monday, November 23

9:30-9:40  Welcome address: I. Visco (Governor, Bank of Italy)

9:40-10:40 Invited Speech by B. Moll (LSE)
*The great lockdown and the big stimulus: Tracing the pandemic possibility frontier for the U.S.*

10:40-11:00 Break

Covid 19 Session: Economic consequences of the lockdown

11:00-11:30  F. Ravenna (DN), C. Walsh
Worker heterogeneity and employment recoveries in the face of aggregate demand and pandemic shocks
Moderator: M. Bielecki (NBP, Marcin.Bielecki@nbp.pl)

11:30-12:00  M. Schmoller (BoFinl)
Covid-19, crisis policies and the long run
Moderator: M. Bielecki (NBP, Marcin.Bielecki@nbp.pl)

12:00-12:30  F. Petroulakis (BoGr)
Task content and job losses in the great lockdown
Moderator: F. Rozsypal (DN, firo@nationalbanken.dk)

12:30-13:00  E. Dhyne (NBB), C. Duprez
Firms during the Covid-19 crisis
Moderator: F. Rozsypal (DN, firo@nationalbanken.dk)

13:00-14:00 Break

Macro session : International, monetary and fiscal issues

14:00-14:40  F. Bianchi, R. Faccini, L. Melosi (DN)
Monetary and fiscal policies in times of large debt: Unity is strength
Moderator: D. Finocchiaro (Riks, daria.finocchiaro@riksbank.se)

14:40-15:20  M. Klein (Riks), L. Linnemann
Real exchange rate and international spillover effects of US technology shocks
Moderator: L. D. Opromolla (BoP, luca.opromolla@nyu.edu)
15:20-15:40 Break

15:40-16:20 A. Devulder, N. Lisack (BdF)
Carbon tax in a production network: Propagation and sectoral incidence
Moderator: N. Staehler (BuBa, nikolai.staehler@bundesbank.de)

16:20-17:00 N. Hinterlang (BuBa), J. Hollmayr
Classification of Monetary and Fiscal Dominance Regimes Using Machine Learning Techniques
Moderator: S. Schmidt (ECB, sebastian.schmidt@ecb.int)

Tuesday, November 24

Micro sessions: Firms and the labor market

9:00-9:40 P. Aghion, A. Bergeaud (BdF), J. van Reenen
The impact of regulation on innovation
Moderator: Á. Telegdy (MNB, telegdya@mnb.hu)

9:40-10:20 M. Melolinna (BoE), N. Dacic
The size-centrality relationship in production networks
Moderator: L. Burlon (ECB, Lorenzo.Burlon@ecb.europa.eu)

10:20-10:40 Break

10:40-11:40 Invited Speech by T. Boeri (Bocconi)
Twenty years of temporary employment

11:40-12:20 E. Adamopoulou, E. Villanueva (BdE)
Wage determination and the bite of collective contracts in Italy and Spain: Evidence from the metalworking industry
Moderator: E. Gautier (BdF, erwan.gautier@banque-france.fr)

12:20-13:00 F. D’Amuri, E. Guglielminetti (Bdi), S. Lo Bello, M. De Philippis
Natural unemployment and activity rates: determinants and relative impact on price dynamics
Moderator: A. Lamo (ECB, ana.lamo@ecb.int)

Organizers: Federico Cingano (Banca d’Italia) and Nikolai Staehler (Bundesbank)