



Sixth CEPR Economic History Symposium Rome

Generously supported by Banca d'Italia

22-24 June 2018

Programme

12:30-13.45 **Light Brunch and Registration**

13:45-14.00 **Welcome and Introduction**

SESSION 1: MONETARY POLICY

14.00-14.40 **Could a large-scale asset purchase programme have mitigated the Great Depression?**
Garo Garabedian and Rebecca Stuart*

14.40-15.20 **The Causal Effect of Countercyclical Monetary Policy: Evidence from the Classical Gold Standard**
Kris Mitchener

15.20-15.50 **Tea and Coffee**

SESSION 2: CENTRAL BANKING

15.50-16.30 **Monetary Policy and Counterparty Risk Management at Banque de France in late 19th Century**
Maylis Avaro and Vincent Bignon*

16.30-17.10 **Frosted Glass or Raised Eyebrow? Credit Rationing & the Bank of England's Discount Window Policies during the Crisis of 1847**
Ryland Thomas and Kilian Rieder*

17.10-17.50 **Managing moral hazard in last resort lending: credit limits as "contingent rules" at the Austro-Hungarian Bank**
Clemens Jobst* and Kilian Rieder

17.50-18.20 **GENERAL DISCUSSION**

20.00 **Dinner Ristorante L'Archeologia**

Please note that a shuttle will be organised to/from the restaurant.

Saturday 23 June

SESSION 3: INCOME DISTRIBUTION

9.00-9.45 **Inequality in Europe in a long term perspective (14th-19th century): evidence from real wages**
Giovanni Federico

9.45-10.30 **Tax administration and compliance: evidence from medieval Paris**
Al Slivinski and Nathan Sussman*

10.30-11.00 **Tea and Coffee**

SESSION 4: HUMAN CAPITAL

11.00-11.45 **Perfect Mechanics: Artisan Skill and the Origins of the Industrial Revolution**
Morgan Kelly*, Joel Mokyr and Cormac Ó Gráda

11.45-12.30 **Human Capital Formation During the First Industrial Revolution: Evidence from the Use of Steam Engines**
Alexandra M. de Pleijt, Alessandro Nuvolari and Jacob Weisdorf*

12.30-13.15 **Knowledge Elites and Modernization: Evidence from Revolutionary France**
Mara Squicciarini* and Nico Voigtländer

13.15-14.15 **Lunch**

SESSION 5: CAPITAL MARKETS

14.15-15.00 **The Rate of Return on Everything**
Óscar Jordá, Katharine Knoll, Dmitry Kuvshinov, Moritz Schularick* and Alan M. Taylor

15.00-15.45 **Capital Markets and Grain Prices: Assessing the Storage Cost Approach**
Wolfgang Keller*, Carol H. Shiue and Xin Wang

15.45-16.15 **Tea and Coffee**

SESSION 6: WELL-BEING AND DEMOGRAPHY

16.15-17.00 **Delinking Economic Growth and the Increase in Well-Being**
Auke Rijpma and Jan Luiten van Zanden*

17.00-17.45 **The price of demography**
Federico Barbiellini Amidei*, M. Gomellini and P. Piselli

17.45-18.30 **Gold and Trade: An empirical simulation approach**
Rui Esteves* and Florian Ploeckl



Sunday 24 June

SESSION 7: FINANCIAL CRISES

9.30-10.15 **Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907**
Caroline Fohlin*, Thomas Gehrig and Marlene Haas

10.15-11.00 **Historical Patterns of Inequality and Productivity around Financial Crises**
Pascal Paul

11.00-11.30 **Tea and Coffee**

SESSION 8: REGIME CHANGES

11.30-12.15 **Monetary Policy Regime Changes-Political Economy and Distributional Effects**
Pamfili Antipa

12.15-13.30 **Lunch**

* Indicates presenter in the case of multi-authored papers

Sixth CEPR Economic History Symposium

Rome

List of Participants

22-24 June 2018

Insts	Forename	Surname
Banca d'Italia	Federico	Barbiellini Amidei
Banca d'Italia	Alfredo	Gigliobianco
Banca d'Italia	Matteo	Gomellini
Banca d'Italia	Paolo	Piselli
Bank of England	Ryland	Thomas
Bank of Israel, Hebrew University of Jerusalem and CEPR	Nathan	Sussman
Banque de France	Vincent	Bignon
Banque de France and Paris School of Economics	Pamfili	Antipa
Banque Nationale de Belgique	Ivo	Maes
Bocconi University	Mara	Squicciarini
Central Bank of Ireland	Garo	Garabedian
Central Bank of Ireland	Rebecca	Stuart
Emory University and CEPR	Caroline	Fohlin
Federal Reserve Bank of San Francisco	Pascal	Paul
Graduate Institute	Maylis	Avaro
Oesterreichische Nationalbank	Clemens	Jobst
Paris School of Economics	Pierre	Sicsic
Santa Clara University	Kris James	Mitchener
Università di Pisa	Giovanni	Federico
Università di Roma / Duke University and CEPR	Gianni	Toniolo
Universität Bonn	Moritz	Schularick
Universiteit Utrecht	Jan Luiten	van Zanden
University College Dublin	Morgan	Kelly
University of Cagliari	Anna Maria	Pinna
University of Colorado, Boulder and CEPR	Wolfgang	Keller
University of Florence	Francesco	Macelli
University of Oxford	Rui	Esteves
University of Oxford	Giacomo	Gabbuti
University of Oxford	Marco	Molteni
University of Oxford	Kilian	Rieder
University of Oxford and CEPR	Steve	Broadberry
University of South Denmark	Jacob	Weisdorf