

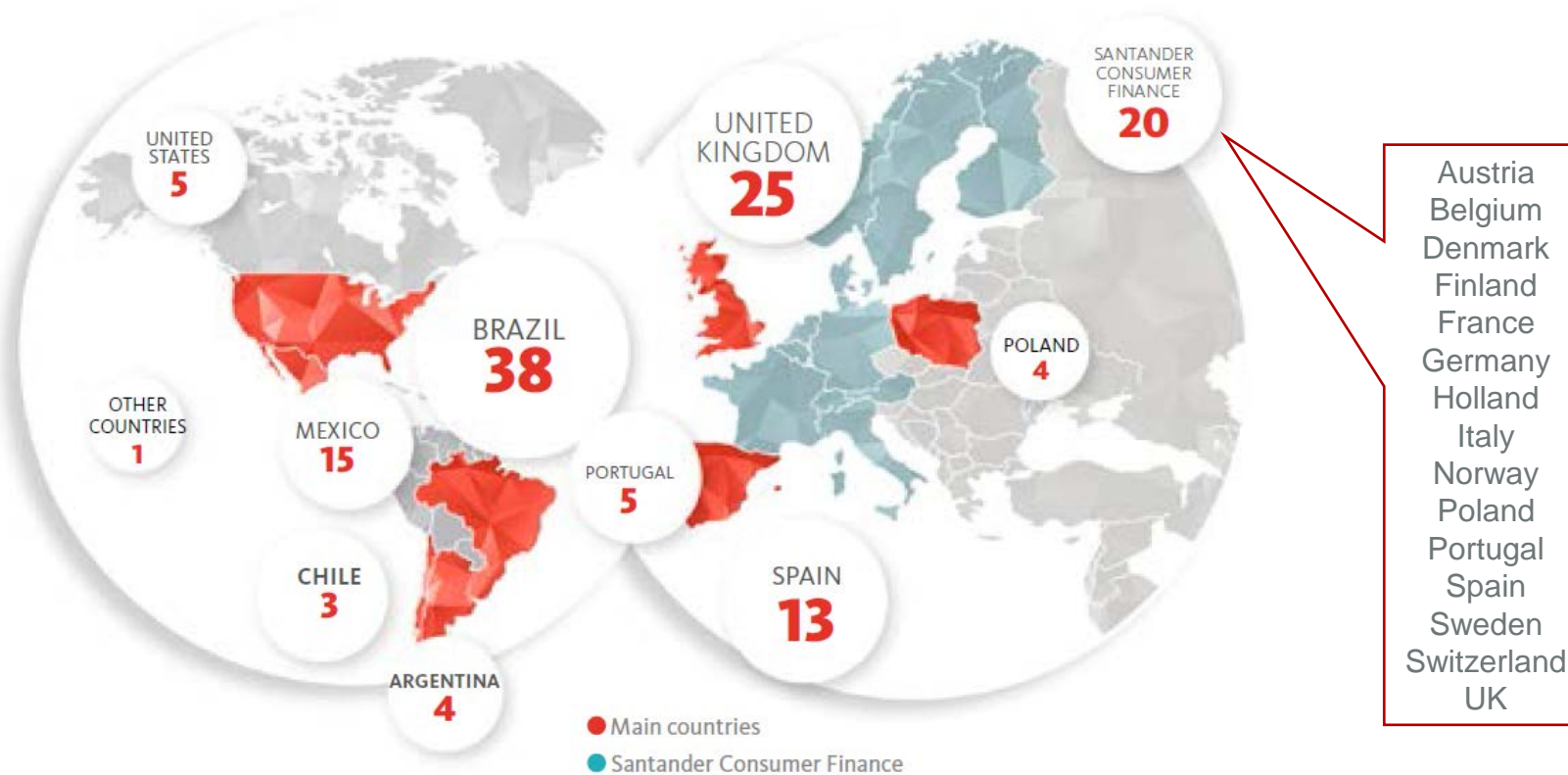
# BETWEEN NATIONAL AND EUROPEAN HARMONIZED REPORTING: DIFFICULTIES AND OPPORTUNITIES

Santander views on regulatory reporting

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# Global bank with presence in more than 20 countries

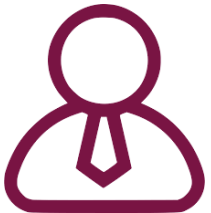


+20 NCA and ECB

# Regulatory reporting, a challenge.



Increasing reporting exigence from financial crisis; development of new frameworks in last 4 years.



Increasing dedication of bank resources for reporting to give response to new reports.



Great effort in Data Management and governance mechanisms to assure reporting quality.

# A complex reality

Many regulatory reporting obligations:

- For different regulators (ECB, EBA, NCAs, FSB, BIS...)
- For different purposes (Supervisory, Statistical...)
- With different frequencies.
- With different levels of aggregation.
- NCAs local requirements not always coordinated.
- New frameworks coexist with legacy reporting schemes.

Unintended  
consequences

Overlaps

No harmonization

High complexity

Redundancies

No standardization

# How to simplify?

We already know **WHAT** to do...

- Reduction of overlapping requirements between authorities.
- Harmonization of reporting frameworks.
- Greater standardisation and use of international standards.
- Simplify instructions to avoid misinterpretations.
- Implement a more agile Q&A process.
- Increase communication between authorities and financial institutions.
- Coordination with other authorities from non EU countries.

... we only need to agree on **HOW** to do it.



# Some solutions already there.

## Challenge

Implementation depending on NCA.

Redundant information between frameworks.

Overlapping between national and EU reports.

Lack of agile communication between regulators and industry

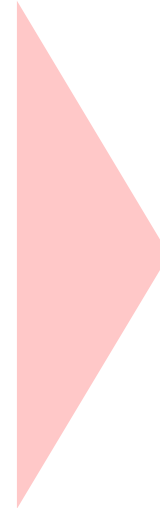
## Example

Anacredit, different approaches from NCAs

Large Exposures vs Concentration.

STE IRRBB vs BoS interest rate reports (RI)

Q&A timing, complex instructions,...



**The ESCB Integrated Reporting Framework (IReF)**

¿only Statistics?



## In conclusion:

Harmonization

Standardisation

Simplification

Collaboration

# Thank You.

Our purpose is to help people  
and business prosper.

Our culture is based on believing  
that everything we do should be:

## Simple Personal Fair



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