

Banca d'Italia
Workshop on “The interbank market and the crisis”
Rome, 11 June 2014

Program

9.00-9.15 Foreword: Eugenio Gaiotti

9.15-9.20 Presentation of the conference: Riccardo De Bonis

SESSION I – INTERBANK NETWORKS I (9.20-11.10)

Chair: Massimiliano Affinito

9.20-10.15 “Capital and Contagion in Financial Networks”, S. Battiston, G. di Iasio, L. Infante and F. Pierobon. Discussant: E. Carletti (Bocconi University).

10.15-11.10 “Contagion and fire sales in banking networks”, S. Cecchetti, M. Rocco and L. Sigalotti. Discussant: S. Battiston (University of Zurich).

11.10-11.25 coffee break

SESSION II – COUNTERPARTY RISK (11.25-13.15)

Chair: Giovanni di Iasio

11.25-12.20 “The role of counterparty risk and asymmetric information in the Italian interbank market”, G. Cappelletti and G. Guazzarotti. Discussant: F. Heider (ECB).

12.20-13.15 “What Is a Prime Bank? A Euribor-OIS Spread Perspective”, M. Taboga. Discussant: D. Marques-Ibanez (ECB).

13.15-14.15 lunch break

SESSION III – MONETARY POLICY AND INTERBANK MARKETS (14.15-16.05)

Chair: Marco Taboga

14.15-15.10 “The interbank network across the Great Financial Crisis: evidence from Italy”, M. Affinito and A. Pozzolo. Discussant: G. Di Giorgio (Luiss Guido Carli University).

15.10-16.05 “Open Market Operations, Interbank Market and Overcollateralization”, G. Ferrero, M. Loberto and M. Miccoli. Discussant: F. Mattesini (University of Tor Vergata).

16.05-16.20 coffee break

SESSION IV – INTERBANK NETWORKS II (16.20-18.10)

Chair: Giovanni Guazzarotti

16.20-17.15 “Externalities in Interbank Network: Results from a Dynamic Simulation Model”, M. Manna and A. Schiavone. Discussant: G. Iori (City University).

17.15-18.10 “Price transmission in the unsecured money market”, E. Rainone. Discussant: S. Giansante (University of Bath).

Organizing committee: M. Affinito, R. De Bonis, G. di Iasio, G. Guazzarotti, and M. Taboga

La partecipazione è su invito.