### Money and monetary institutions after the crisis Conference in memory of Curzio Giannini

Palazzo Koch, Via Nazionale 91 Rome, 10 December 2013

9.00 Opening remarks by **Ignazio Visco**, Governor, Bank of Italy

## 9.30 – 11.00 Session 1: Central banks mandates of price stability and financial stability

Chair: José Viñals, International Monetary Fund

Overview Paper: Claudio Borio, Bank for International Settlements

Discussants:

- Axel Weber, President UBS
- Marco Pagano, EIEF

11.00- 11.30 Coffee break

# 11.30 -13.00 Session 2: Central bank independence and the changing relationship with government

Chair: Carlo Monticelli, Italian Ministry of Economy and Finance Overview Paper: Adam Posen, Peterson Institute for International Economics Discussants:

- Hiroshi Nakaso, Bank of Japan
- Carlo Cottarelli, Commissioner for Public Spending Reform in Italy

13.00 - 14.00 Lunch

### 14.00 - 15.30 Session 3: Evolution of money and payment systems

Chair: Jeff Marquardt, Federal Reserve Bank

Overview Paper: Charles Kahn, University of Illinois

Discussants:

- Daniela Russo, European Central Bank
- Paul Tucker, Harvard University

15.30- 16.00 Coffee break

#### 16.00- 17.30 Session 4: Supranational money management

Chair: Lorenzo Bini Smaghi

Overview Paper: **Charles Goodhart**, London School of Economics Discussants:

- Marc Flandreau, Graduate Institute, Geneva
- Harold James, Princeton University
- 17.30 Concluding remarks, **Franco Passacantando**, Bank of Italy **Gianni Toniolo**, Duke University and LUISS (Rome)