Albert Ando, summer 1995. Photograph by Stefano Siviero.
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Special thanks go to the Tokyo Representative Office of the Bank of Italy for its valuable help in retrieving Japanese bibliographical information and for its useful suggestions.
CONTENTS

Note to the reader ............................................................. 7

Bibliography ............................................................................. 9

Index by title .............................................................................. 35

Index of the authors of the works reviewed by Albert Ando .......... 38
Note to the reader

The work that follows is the fruit of a survey conducted in order to produce a systematic, analytical bibliography of Albert Ando’s works spanning more than four decades. It is intended to give the participants at the Macroeconomic after the (financial) flood. Conference in memory of Albert Ando (1929-2002) a working instrument containing an overview of his intellectual legacy. This work, which does not pretend to be exhaustive, necessitated the imposition of some criteria. The organization and description of the material chosen conform to the guidelines set out below.

Guidelines

The sources

Albert Ando was an adviser to the Bank for two decades, from 1982 to 2002. The starting point of this survey was therefore the whole of the writings included in the collection of the Paolo Baffi Library at the Bank of Italy. This core body has been steadily supplemented by later works from other libraries, research centres and international organizations, listed in electronic catalogues and databases, or available directly online. Some works containing valuable sources of information for our research are mentioned in the note below.

The works surveyed: selection criteria and bibliographical approach

This bibliography covers works that were published either in the press or online. Its approach is analytical: there are descriptions of monographs, articles in scholarly journals and encyclopaedia articles, essays published as part of collections, comments and remarks as discussant, articles, reviews of other authors’ works, and volumes edited by Ando.

Identification of the works and style of references

The structure of this volume and the style of the references are adapted from those used to prepare Tommaso Padoa-Schioppa: a preliminary bibliography of his writings, Rome, Banca d’Italia, 2011 (http://www.bancaditalia.it/pubblicazioni/pubarbib/bibl_baffi/tommaso-padoa-schioppa-his-

1 Here we list the works identified as at 12 December 2012.

writings.pdf) and Bibliografia degli scritti di Paolo Baffi, Rome, Banca d’Italia, 2012 (http://www.bancaditalia.it/pubblicazioni/pubarbib/quadbibPB/qbpb_1/quad_BPB_1.pdf).

Reprints and further editions under the same title in the same year have been indicated in the notes; those in subsequent years or under different titles have separate entries. A cross-referencing system makes it possible to link the bibliographical citations of the various editions, reprints and translations of each work.

The vast majority of the works is in English; nevertheless, some writings have been translated into Italian, Spanish and even Czech. An article from the periodical Keizai bunseki is in Japanese (see No. 90).

Organization and order

The works are in chronological order, grouped by year of publication. Each entry is numbered. Within each year, they are in alphabetical order by title, except for works edited and reviews by Ando, which are listed separately. For works written together with co-authors, the co-authors are cited immediately after the title. The names of the other authors are cited as they appear on the title page.

Indexes

The bibliography has two indexes:

(i) by title. Alongside the title is the number identifying each separate entry. The index also specifies whether the work is an edited volume.

(ii) by author’s name of the reviewed works.

Rome, December 2012

Rosanna Visca

---

3 Poměrná stabilita rychlosti oběhu peněz a investiční násobitel, with Franco Modigliani, přeložil R. Dobruský, [Praha], Státní výzkumný ústav ekonomiky ve spotřebním průmyslu, [1965]. Czech edition of No. 32 of this bibliography.
1957


1959


   On the title page: “Submitted to the Faculty of Graduate School of Industrial Administration, Carnegie Institute of Technology, in partial fulfillment of the requirements for the degree of Doctor of Philosophy.”


   Paper presented at the conference on *Consumption and Saving*, held on 30-31 March 1959 at The Warton School of Finance and Commerce, University of Pennsylvania. Published in 1960 (No. 7) and, partially, in 1980 (No. 77).


   Italian edition of No. 4.

1960


   Previously printed as a working paper (No. 5).
Reviews


1961


To quote from the footnote: "An earlier version of this paper was the result of the research undertaken in the Graduate School of Industrial Administration, Carnegie Institute of Technology, for the project *Planning and Control of Industrial Operations*, under contract with the Office of Naval Research and was circulated as O.N.R. Research Memorandum, No. 31, December, 1956. Reproduction of this manuscript in whole or in part is permitted for any purpose of the United States Government. Contract N ONR-7600 1, Project NR 047001. It was also read at the meetings of the Econometric Society, December, 1956." Reprinted in 1963 (No. 11) and in 2003 (No. 132). Published in Spanish in 1970 (No. 44).

1962


Reprinted in 1963 (No. 18) and in 1971 (No. 50).

1963


Reprint of No. 9.


Comment on Karl Brunner and Allan H. Meltzer's article “Predicting velocity: implications for theory and policy”, in the same volume, pp. 319-354. The paper and Ando's discussion were presented at the joint meeting of the American Finance Association and the Econometric Society in Pittsburgh, 29 December 1962.


Contributors on the title page: E. Cary Brown, Robert M. Solow, Albert Ando, and John Kareken; Milton Friedman and David Meiselman; Lawrence E. Thompson; Arthur M. Okun; Merton H. Miller; Allan H. Meltzer; Oswald Brownlee and Alfred Conrad. Volume prepared for the Commission on Money and Credit as part of its research programme leading to the publication in June 1961 of its final report *Money and Credit: Their Influence on Jobs, Prices, and Growth*. Published in Italian in 1967 (No. 35).


Published in Italian in 1967 (No. 36). Partially reprinted in 1965 (No. 29) and in 1970 (No. 45 and No. 46).


Reprint of No. 10.

**EDITED WORKS**


Volume edited with Franklin M. Fisher and Herbert A. Simon.

1964


On the title page: “Revised, September, 1964.” Published in 1965 (No. 27) and in 2011 (No. 142).


The volume contains the papers presented at the conference on Models of Income Determination held at Chapel Hill, North Carolina, February 1962. Albert Ando’s reply to the comment by Ralph W. Pfouts is on pp. 377-378.


Published, with some changes, in 1966 (No. 34) and in 2010 (No. 141).


On the title page: “First draft.” Published in 2011 (No. 143).


Published, with some changes, in 1965 (No. 32), in 1990 (No. 103) and in 2011 (No. 144).

1965


Previously printed as a working paper (No. 21).


   Partial reprint of No. 15 (pp. 7-13).


   Reprint, with some changes, of No. 16.


   Rejoinder to Milton Friedman and David Meise1man’s comment on “The relative stability of monetary velocity and the investment multiplier” (No. 32). The comment is published in the same volume, under the title “Reply to Ando and Modigliani and to DePrano and Mayer”, pp. 753-785. Reprinted in 1990 (No. 102).


   Previously printed as a working paper (No. 26).

REVIEWS


1966


   Previously printed as a working paper (No. 23).
   Italian edition of No. 14.

   Italian edition of No. 15.

REVIEWS


1968


   Reprint of No. 16.

Edited works


1969


1970

   Spanish edition of No. 9.

   Partial reprint of No. 15 (pp. 2, 7-13). Published in Spanish in 1971 (No. 49).

   Partial reprint of No. 15 (pp. 7-13).

1971


   Reprint of No. 10.


1972


   Appendix to part one *Business-cycle Simulations*. The volume contains the paper presented at the conference on *Econometric Models of Cyclical Behavior* held at Harvard University, 14-15 November 1969, under the joint sponsorship of the Social Science Research Committee on Economic Stability and the NBER Conference on research in income and wealth.


1974


   Reprinted in 1976 (No. 65) and in 1980 (No. 76).
   Reprinted in 1976 (No. 66).

Edited works


1975


   To quote from the footnote: “This paper is being circulated for purposes of discussion and comment only. The contents should be regarded as preliminary and not for citation or quotation without permission of the author.” Revised edition in 1976 (No. 64) and in 1978 (No. 70).


1976

Reprinted in 1980 (No. 74).

Partial reprint of No. 16.

Revised version of No. 59.

Reprint of No. 55.

Reprint of No. 56.

To quote from the footnote: “This is a summary of a longer paper on the same subject which is scheduled to appear in Frontiers of Quantitative Economics, Vol. III, edited by Michael Intriligator, North-Holland Publishing Co., Amsterdam 1976, where data and analytical results that support statements made here are presented.” See No. 69.

1977

69.
“Some stabilization problems of 1971-75, with an application of optimal control algorithms”,
with Carl Palash, in Michael D. Intriligator (ed.), *Frontiers of Quantitative Economics: Papers
Invited for the Presentation at the Econometric Society Third World Congress, Toronto, 1975,
Analysis, 106), pp. 783-804.

To quote from the footnote: “Ando was asked to replace someone else on the panel on the role of econometric
models in evaluation of stabilization policies at the World Congress of the Econometric Society at Toronto,
Canada, in August, 1975, only a few days before the panel was to meet, and he did not had time to
prepare an adequate paper for the panel. The paper printed here was then under preparation, and it was
subsequently presented orally at the meetings of the American Economic Association at Dallas, Texas, in
December, 1975. Since the content of this paper has bearing on the topic discussed at the Toronto panel, we
have requested the editor of this volume to accept this paper in place of a summary of Ando’s oral discussion
at the Toronto panel.” See No. 67.

1978

70.
“On the application of optimal control to large scale econometric models”, with Alfred Norman
and Carl Palash, in A. Bensoussan, P.R. Kleindorfer and Ch.S. Tapiero (eds.), *Applied Optimal
Sciences, 9), pp. 147-170.

Revised version of No. 59.

1979

71.
“Financial sector model building and their inclusion in econometric models of national
economies”, in *Modèles monétaires et financiers: VIe Colloque international d’économétrie appliquée,
Vol. 1*, [s.l.], Association d’Econométrie Appliquée, Roma, Banca d’Italia, [Nanterre], Groupe
d’Analyse Macroéconomique Appliquée, 1979, pp. 1-32.

To quote from the footnote: “This is a preliminary draft of a paper meant to be a personal reflection
on diverse sets of literature, making it very time-consuming to assemble and to select an appropriate
bibliography. I was unable to complete this task in time, but it will be added to the future revision of this
paper.” Conference held in Rome, 7-10 February 1979. English parallel title of the conference proceedings
*Monetary and Financial Models: VIth International Conference of Applied Econometrics.*

72.
“On the contributions of Herbert A. Simon to economics”, *Scandinavian Journal of Economics,
81*, 1, 1979, pp. 83-93.

Reprinted in 2001 (No. 128).

73.
“Tax cut: why it must be quick and big”, with Lawrence R. Klein [et al.], in Robert L. Moore (ed.),

Reprint of No. 61.
1980


Reprint of No. 62.


Reprint of No. 16.


Reprint of No. 55.


Previously printed, in part, as a working paper (No. 5, pp. 74-108 and 138-147).

1981


Comment on Michael K. Evans paper “An econometric model incorporating the supply-side effects of economic policy”, in the same volume, pp. 33-80.


1983


Published in Italian in 1987 (No. 95).

1984


1985


Reprinted in 2003 (No. 133).


Edited works

88.  

1986

89.  
Comment on Fumio Hayashi’s paper “Why is Japan’s saving rate so apparently high?”, in the same volume, pp. 147-210.

90.  
Article in Japanese. Original title *Raifu saikuru kasetsuni motozuki syohi chochiku no kodo bunseki*.

91.  
Special issue of *Contributi all’analisi economica*. The volume contains the proceedings of the conference held in Perugia, 8-9 February 1985.

1987

92.  

93.  

94.  
“How much (or little) life cycle is there in micro data? The cases of the United States and Japan”, with Arthur B. Kennickell, in Rudiger Dornbusch, Stanley Fischer and John Bossons (eds.),

95.
   Italian edition of No. 81.

1988

96.
   Previously printed as a working paper (No. 85).

97.
   Previously printed as a working paper (No. 92).

98.
   Earlier versions of the paper were presented at Queen’s University, Indiana University, and at the NBER Consumption Group meeting. Reprinted, with appendixes, in 1997 (No. 126).

99.

1989

100.
“Comment”, in Olivier J. Blanchard and Stanley Fischer (eds.), NBER Macroeconomics Annual, 4, 1989, pp. 234-244.
   Comment on John Y. Campbell and N. Gregory Mankiw’s paper “Consumption, income, and interest rates: reinterpreting the time series evidence”, in the same volume, pp. 185-216.
1990


Rejoinder to Milton Friedman and David Meiselman’s comment on “The relative stability of monetary velocity and the investment multiplier” (No. 103). The comment is published in the same volume, under the title “Reply to Ando and Modigliani and to DePrano and Mayer”, pp. 292-325. Reprint of No. 31.


Previously printed as a working paper (No. 26).

1991


This paper is a shortened version of an article that, in turn, is part of a research project run under the auspices of the Bank of Italy (see No. 110 and No. 111).
Reviews

107.

1992

108.

109.


110.

This paper is a shortened version of an article that, in turn, is part of a research project run under the auspices of the Bank of Italy (see No. 106 and No. 111). Also published in Erkki Koskela and Jouko Paunio (eds.), *Savings Behavior: Theory, International Evidence and Policy Implication*, Oxford-Cambridge, MA, Blackwell, 1992 (Scandinavian Journal of Economics), pp. 79-96. The volume collects the proceedings of the conference of that name held in Espoo (Finland), May 1991.

111.
*Young Households’ Saving and the Life Cycle of Opportunities. Evidence from Japan and Italy*, with Luigi Guiso and Daniele Terlizzese, Banca d’Italia, Temi di discussione, 164, 1992.

Paper presented at the workshop on *Saving in Italy: Past and Future Trends, Household and Government Behaviour*, held in Rome, January 1992, as part of a research project run under the auspices of the Bank of Italy. Earlier version in the same year (No. 110); also published in 1994 (No. 117).

1993

112.

Published in 1994 (No. 115).

Published, with some changes, in 1995 (No. 120).

1994


Previously printed as a working paper (No. 112).


Reprinted in 2006 (No. 139).


Previously printed as a working paper (No. 111).

Edited works


Volume edited with Luigi Guiso and Ignazio Visco. Some essays were presented at the conference on Saving in Italy: Past and Future Trends, Household and Government Behavior (see No. 111). Reprinted in 2006 (No. 140).
1995


Previously printed as a working paper (No. 113).


**Reviews**


1996


1997


2000

127.


To quote from the footnote: “An earlier version of this paper was presented at NBER/CIRJE/EIJS/CEPR Japan Project Meeting held at the Swedish Embassy, Tokyo, Japan, on Sept. 22-23, 2000.”

2001

128.


Reprint of No. 72.

129.


Tribute to Herbert A. Simon delivered on the occasion of the ceremony held at the Carnegie Mellon University, Pittsburgh, 19 March 2001.

2002

130.


To quote from the footnote: “An earlier version of this paper was presented at NBER/CIRJE/EIJS/CEPR Japan Project Meeting held at the Swedish Embassy, Tokyo, Japan, on Sept. 22-23, 2000 under the title ‘On the Japanese Economy and Japanese National Accounts’.” See No. 127.

131.


Reprint of No. 9.


Reprint of No. 84.


Also printed as NBER Working Paper 9444, 2003; to quote from the footnote to this paper: “Alberto Ando passed away prior to the publication of this paper. An earlier version of this paper was presented at the Economic and Social Research Institute, the Cabinet Office on July 30, 2001 and at the NBER/CIRJE/EIJS/CEPR Japan Project Meeting held at Swedish Embassy, Tokyo, Japan, on Sept. 13-15, 2001. It was finally reviewed at the NBER/CIRJE/EIJS/CEPR Japan Project Meeting held at the Research Institute of Asian Development Bank in Tokyo, on March 18-19, 2002.”

**Edited works**


2004


2005

138.

Reprint of No. 16.

2006

139.

Reprint of No. 116.

EDITED WORKS

140.

Volume edited with Luigi Guiso and Ignazio Visco. Reprint of No. 118.

2010

141.

Previously printed as a working paper of No. 23.

2011

142.

Previously printed as a working paper (No. 21).

143.

Previously printed as a working paper (No. 24).

Previously printed as a working paper (No. 26).
I. INDEX BY TITLE

Aggregation of variables in dynamic systems, 9, 11, 132
Agregación de variables en los sistemas dinámicos, 44
Appendix: demand for money in a general portfolio model in the presence of an asset that dominates money, 58
Bayesian analysis of reduced form systems, 20
Bayesian analysis of the independent multinormal process: neither mean nor precision, 21, 27, 142
Causality, decomposition, and aggregation in social science models, 136
Comment [1986], 89
Comment [1989], 100
Comment (A) [1977], 68
Comments on Federal Reserve Board model results contained in the Appendix to the Klein-Adams paper, 104
[Comment on Herbert H. Simon], 82
[Analysis of consumption and saving behavior based on the life-cycle hypothesis], 90
Contribution (A) to the theory of economic fluctuations and growth, 3
Coordination of monetary and fiscal policies, 84, 133
Corporate (The) cost of capital in Japan and the U.S.: a comparison, 85
Corporate (The) cost of capital in Japan and the United States: a comparison, 96
Cost (The) of capital in Japan: recent evidence and further results, 101
Cost (The) of capital in the U.S. and Japan: a comparison, 92
Cost (The) of capital in the United States and Japan: a comparison, 97
Cost of capital for the United States, Japan and Canada: an attempt at measurement based on individual company records and aggregate national accounts data, 125
Cost of corporate capital in Japan, 108
Demographic dynamics, labor force participation and household asset accumulation: case of Japan, 121
Demography and aggregate saving, 114
Discussion [1963], 12
Discussion [1981], 78
Dissaving by the elderly, transfer motives and liquidity constraints, 112, 115
Dynamics of demographic development and its impact on personal saving: case of Japan, 119
Econometric (An) model for evaluating stabilization policies, 38
Econometric analysis of stabilization policies, 43
Effects (The) of energy prices on the U.S. economy: simulations with the MPS model, 80
Efficiency of the CYBER 205 for stochastic simulations of a simultaneous, nonlinear, dynamic econometric model, 93
Elusive (The) total budget outlay of the Japanese government: an inquiry into the Japanese National Accounts II, 130
On a theoretical and empirical basis of macroeconometric models, 79
On some prerequisites for a successful currency area, 124
On the application of optimal control to a large scale econometric model, 59
On the application of optimal control to large scale econometric models, 64, 70
On the contributions of Herbert A. Simon to economics, 72, 128
On the Japanese economy and Japanese National Accounts, 127
On the role of expectations of price and technological change in an investment function, 55, 65, 76
On the role of expectations of price changes and technological change in an investment function, 48
‘Permanent (The) income’ and the ‘life cycle’ hypothesis of saving behavior: comparison and tests, 5, 7, 77
Personal income taxes and consumption following the 1964 tax reduction, 41
Prices, wages, and employment in the US economy: a traditional model and tests of some alternatives, 113, 120
Problemi scelti della teoria economica: sviluppo, fluttuazione e stabilità, 6
Reappraisal of the Phillips curve and direct effects of money supply on inflation, 105, 109
Redistributional (The) effects of inflation, 1
Reflections on some recent evidence on life cycle hypothesis of saving, 99
Rejoinder [1965], 31
Rejoinder [1990], 102
Relative (The) stability of monetary velocity and the investment multiplier, 26, 32, 103, 144
[Remembering Herbert A. Simon], 129
Retrasos en la política fiscal: un resumen, 49, 53
Ritardi (I) della politica fiscale e della politica monetaria: introduzione e sintesi, 36
Ritardi della politica fiscale, 35
Saving among young households. Evidence from Japan and Italy, 110
Saving and the accumulation of wealth: essays on Italian household and government saving behavior, 118 ed., 140 ed.
Some aspects of stabilization policies, the monetarist controversy, and the MPS model, 56, 66
Some reflections on describing structures of financial sectors, 60
Some results on analytic optimal control solution of a simple rational expectations model, 86
Some stabilization problems of 1971-75, with an application of optimal control algorithms, 67, 69
Structure (The) and reform of the U.S. tax system, 87
Studies in economic stabilization, 42 ed.
Tax cut: why it must be quick and big, 61, 73
Tests of the life cycle hypothesis of savings: comments and suggestions, 2
Two theorems on ceteris paribus in the analysis of dynamic systems, 10, 18, 50
Variable listing of the MIT-PENN-SSRC econometric model of the United States, 51
Young households’ saving and the life cycle of opportunities. Evidence from Japan and Italy, 111, 117
Younger households saving: evidence from Japan and Italy, 106
II. Index of the authors of the works reviewed by Albert Ando

Abramovitz Moses, 8
Green H.A. John, 33
Haslag Joseph H., 107
Poterba James M. (ed.), 122
Russell William R., 107
Slottje Daniel, 107
Thalberg Bjorn, 37
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