



BANCA D'ITALIA
EUROSISTEMA



EUROPEAN CENTRAL BANK
EUROSYSTEM



THE WORLD BANK

Call for Papers

Trade, value chains and financial linkages in the global economy

Rome, December 15-16, 2025

Submission Deadline: October 27, 2025

The Bank of Italy, the European Central Bank and the World Bank are organizing the **fourth edition** of the conference “Trade, value chains, and financial linkages in the global economy”. The aim is to bring together leading world scholars from both academia and policy institutions to take stock of recent developments in international trade, value chains, financial linkages and their macroeconomic implications.

Date and location: The workshop will take place in person at Banca d'Italia in **Rome** on **December 15 and 16, 2025**.

Keynote speakers: **Alberto Cavallo** (Harvard Business School) and **Meredith Crowley** (Cambridge University).

Submissions: we invite submissions of empirical, methodological and theoretical contributions, with emphasis on the policy-relevant topics:

- Policies & Rules (e.g. tariffs/NTMs, industrial policy, sanctions/export controls, carbon borders)
- Firms, Prices & Networks (e.g. pass-through, markups, productivity, automation, MNEs, linkages)
- Finance, Payments & Macro (e.g. Trade/supply-chain finance, cross-border payments and payment rails/CBDCs, capital flows and FDI, FX, global imbalances)
- Trade Costs, Transport & Logistics (e.g. shipping, routes and corridors, chokepoints, ports/customs, insurance/risk premia, logistics digitalization)
- Digital, Services & Data (e.g. data flows, standards, AI and services tradability)
- Energy, Environment & Critical Materials (e.g. renewables, minerals, climate shocks)

Methods and data innovations are welcome within any track (e.g., network models, identification under policy shocks, administrative microdata, shipping and payments datasets, ML for causal inference, survey/field experiments, and open replication packages). Submissions focused on low and middle-income countries or authored by researchers based on these regions are strongly encouraged.

Only completed papers submitted to trade.workshop@bancaditalia.it by the deadline of **October 27, 2025**, will be considered. The acceptance of the papers will be notified no later than **November 14, 2025**. A limited number of travel or accommodation grants may be available; priority will be given to early-career researchers and participants from low-income countries within the constraints of our budget.

Scientific committee:

Maria Grazia Attinasi (European Central Bank), Alessandro Borin (Banca d'Italia), Claire Giordano (Banca d'Italia), Michele Mancini (Banca d'Italia) and Daria Taglioni (The World Bank).

Organizing committee: Alessandro Borin, Claire Giordano, Debora Grando, Michele Mancini, and Giovanna Poggi (Banca d'Italia)