



International Webinar on:

“Cross-Border Interlinking of Fast Payment Systems: Experiences, Challenges and Opportunities”

22 November 2021

■ Cross-border interlinking of fast payment systems is a promising means to reduce the cost and increase the speed of cross-border payments, contributing towards meeting the targets of the G20 Cross-Border Payments Roadmap. Existing initiatives to achieve such interoperability have shed light on both the possibilities and challenges to harnessing these benefits. The webinar, jointly organized by the Banca d'Italia and the Monetary Authority of Singapore, aims to consolidate lessons across various initiatives and draw insights to enable the global movement towards interoperable payment systems.

Session 1

All timings are in Central European Time (GMT+1)

Chairperson: **Jo Yeo** (*Monetary Authority of Singapore*)

10.00-10.10 ■ **Welcome addresses**

Luigi Cannari (*Banca d'Italia*) and **Sopnendu Mohanty** (*Monetary Authority of Singapore*)

10.10-10.30 ■ **Remarks by the G20 Presidencies of Saudi Arabia (2020), Italy (2021) and Indonesia (2022) on the role played by the interlinking of existing fast payment systems within the G20 Cross-Border Payments Roadmap**

Fahad A. Aldossari (*Saudi Central Bank*), **Piero Cipollone** (*Banca d'Italia*) and **Dody Budi Waluyo** (*Bank Indonesia*)

10.30-11.00 ■ **An overview of the issues**

Luca Arciero (*Banca d'Italia*) [[pdf](#)]

11.00-11.30 ■ **Presentation: Interlinking TIPS and BUNA**

Giancarlo Esposito (*Banca Intesa Sanpaolo*) [[pdf](#)] and **Faisal Alhijawi** (*BUNA - The Arab Regional Payments Clearing and Settlement Organization*) [[pdf](#)]

11.30-12.00 ■ **Presentation: Interlinking PromptPay and PayNow**

Denis Lau (*Banking Computer Services*) [[pdf](#)]

12.00-12.30 ■ **Presentation: Nexus: multilateral approaches to linking fast payment systems**

Andrew McCormack (*BIS Innovation Hub Singapore Centre*) [[pdf](#)]

12.30-13.00 ■ **General discussion – Powering cross-border payments with interlinked infrastructures: accomplishments and perspectives**

Discussant: **Rama Sridhar** (*Mastercard*)

Session 2

All timings are in Central European Time (GMT+1)

Chairperson: **Claudio Impenna** (*Banca d'Italia*)

- 14.30-15.00 ■ **Presentation: The role of the Central Bank of Brazil in the implementation of Pix and insights for improving cross-border payments**
Joao Manoel Pinho de Mello (*Banco Central do Brasil*) [pdf]
- 15.00-15.30 ■ **Presentation: Lessons learnt from interlinking settlement systems of different currency areas**
Marc Bayle de Jessé (*CLS*) [pdf]
- 15.30-16.00 ■ **General discussion: The potential for public & private interaction in enhancing cross-border payments**
Discussant: **Fiona van Echelpoel** (*ECB*) [pdf]
- 16.00-17.00 ■ **Panel discussion: Connecting the world: Building better networks for the future economy**
Panelists: **Susan Hwee** (*UOB*), **Erwin Kulk** (*EBA Clearing*) and **Harry Newman** (*SWIFT*)
- 17.00-17.30 ■ **Concluding remarks: What did we learn from this webinar?**
Ron Berndsen (*Tilburg University*) [pdf]

For questions, please write to MAS-Bdl-CrossBorder@bancaditalia.it

Organizing Committee

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