

Press Release

By the Communications Directorate

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BaFin decision to lower the systemic risk buffer (SyRB) for exposures secured by residential immovable property located in Germany from 2 per cent to 1 per cent

In April 2022, BaFin, the German macroprudential authority, introduced an SyRB of 2 per cent for exposures secured by residential immovable property located in Germany. In October of the same year, [Banca d'Italia, pursuant to Recommendation ESRB/2022/4, reciprocated the German measure](#), exempting from the application of the buffer credit those institutions belonging to groups for which such exposures are less than €10 billion at the consolidated level; for credit institutions not belonging to groups, the threshold applies at the individual level.

Last 30 April, BaFin decided to lower the SyRB to 1 per cent as of 1 May 2025. As a result, the reserve size for Italian intermediaries affected by the measure is also reduced to 1 per cent.