

Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO COMUNICAZIONE

Rome, 27 July 2021

The Bank of Italy, the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation sign a Statement of Cooperation (SoC)

The Bank of Italy, the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation have signed a Statement of Cooperation (SoC) on the supervision of cross-border financial institutions.

The legally non-binding SoC provides a framework for the regular sharing of information and supervisory cooperation among the four authorities including, inter alia, procedures for on-site inspections of regulated entities physically located in their respective jurisdictions.