

# Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE DEL DIRETTORIO E COMUNICAZIONE

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## **The signing of concession contracts for the provision of connectivity to the European Single Market Infrastructure Gateway (ESMIG)**

The Bank of Italy has signed two concession contracts with SIA-Colt and SWIFT for the provision of connectivity to the European Single Market Infrastructure Gateway (ESMIG), following a procurement procedure launched at the end of January on behalf of the Eurosystem.

The ESMIG will make it possible for market participants to use a harmonized interface to connect to the three TARGET Services (TARGET2, TIPS, and T2S), the Eurosystem Collateral Management System (ECMS), and possibly other Eurosystem market infrastructure services and applications.

The total estimated value of the concession contracts is €541 million. The contracts will have a duration of 10 years from the date the ESMIG 'goes live', which is scheduled for November 2021.

The concession contracts are available on the Bank of Italy's e-Procurement Portal, at the following URL:

<https://gareappalti.bancaditalia.it/esop/guest/go/opportunity/detail?opportunityId=244>.