

Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE DEL DIRETTORIO E COMUNICAZIONE

5 October 2016

The Bank of Italy, with a decision of 4 October 2016, ordered the closure of the Italian branch of AS PrivatBank to be completed by 31 December 2016.

The closure proceedings were initiated on 2 August 2016 (http://www.bancaditalia.it/media/comunicati/documenti/2016-02/Comunicato_Stamp1.pdf?language_id=1) pursuant to Art. 79 (4) of the Consolidated Law on Banking.

The ban from engaging in any new operations has been confirmed.

The only transactions AS PrivatBank may undertake are limited to enabling its clients to withdraw their savings or transfer them to other banks. Depositors will be entitled to receiving the interest accrued for the whole deposit period based on the rate agreed upon contractually.