

Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE DEL DIRETTORIO E COMUNICAZIONE

21 May 2014

On 20 May the Bank of Italy [authorized](#) Cassa di Compensazione e Garanzia S.p.A. (CC&G) to operate as a central counterparty under Regulation (EU) No 648/2012 (the European Market Infrastructures Regulation). On the same date, the Bank [approved](#) the interoperability arrangement between CC&G and the French central counterparty LCH.Clearnet SA.

The Regulation introduced harmonized rules for clearing and guarantee services on the financial markets in the EU: the central counterparties already working in the member states must apply for a new authorization from the competent national authorities. The new authorization will be issued following consultation with the colleges of supervisors.

In Italy, CC&G is subject to supervision by the Bank of Italy and Consob; the college of supervisors is chaired by the Bank of Italy with the participation of Consob, the European Securities and Markets Authority and the regulatory authorities of France, Belgium and the United Kingdom, where intermediaries and market infrastructures working with CC&G are present.