

23 January 2013

The true nature of some of the transactions reported by the press involving Monte dei Paschi di Siena emerged only recently, following the discovery of documents kept hidden from the supervisory authority and brought to light by the new management of MPS.

The transactions are now being examined by both the supervisory and the judicial authorities, in close collaboration. The inquiries and investigations are covered by professional and judicial secrecy.

In recent months the top management of MPS has been replaced.

The new directors are cooperating with the judicial authorities and the Bank of Italy to establish the past events.