

Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE

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The five Italian banking groups which have participated in the European stress test (Unicredit, Intesa Sanpaolo, Monte dei Paschi di Siena, Banco popolare and UBI Banca) exceeded the 5% reference value by a wide margin. Involved banks represent more than 62% of the whole national banking system assets. The exercise confirms the capital adequacy of Italian banks as well as their ability to absorb the impact of a significant deterioration of the macroeconomic and market conditions.

After applying the stress test severe hypothetical conditions, for each one of the five groups - at the end of 2012 - the Core Tier 1 ratio – referred to capital of higher quality - would be much above the 5% threshold established by the competent authorities as a reference value to assess the need for recapitalization measures. The post-stress Core tier 1 ratio weighted average for the five intermediaries would be 7.3%.

The results take into account capital raisings actions publicly announced and fully committed to by end April 2011.

If other capital resources are also taken into account, including some instruments which do not fall within the Core tier 1 definition but have the ability to absorb losses, the average capital ratio of the five groups would be 7.9% at the end of 2012.

Even a further increase in sovereign risk would not jeopardize the resilience of Italian banks.