

# Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE

Rome, 14 March 2011

In view of the current crisis in Libya, and in keeping with UN Security Council Resolution No 1970 of 26 February 2011, on 11 March 2011 the EU Council adopted Regulations No 204/2011 and No 233/2011, freezing, amongst others, assets of the Central Bank of Libya (CBL) and the Libyan Foreign Bank (LFB).

These banks are the controlling shareholders and main financiers of Banca UBAE SpA of Rome.

Accordingly, on 12 March 2011 the Bank of Italy adopted an urgent provision suspending the activities of the administrative and control bodies of Banca UBAE and placing it under provisional management, in accordance with Article 76 of Legislative Decree 385/93 (Consolidated Law on Banking). It appointed two commissioners, Vincenzo Cantarella and Maurizio Losavio, effective as of 14 March 2011.

The management of Banca UBAE is entrusted to the extraordinary bodies, which will operate under the Bank of Italy's supervision, taking account of the indications of the Financial Security Committee.

The provision is designed to safeguard the operation of Banca UBAE, with specific regard to the need to guarantee compliance with the international measures; the bank will continue its regular activities.