EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

22 September 2026

Consolidated financial statement of the Eurosystem as at 18 September 2026

In the week ending 18 September 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 350.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 9.5 billion to -EUR 1,926.6 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 0.7 billion to EUR 3,944.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 18 September 2026	Weekly change – purchases [1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.0 billion	-	-
Covered bond purchase programme 3	EUR 188.1 billion	-	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 1.9 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 1,660.5 billion	-	-EUR 6.7 billion
Corporate sector purchase programme	EUR 214.7 billion	-	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,281.4 billion	-	-EUR 2.5 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks (ECB/2024/31).

European Central Bank
Directorate General Communications
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Weekly consolidated financial statement of the Eurosystem as at 18 September 2026

(in EUR millions)

Assets	Balance as at 18 September 2026	Difference compared with last week due to transactions
1 Gold and gold receivables	**1.232.840**	**0**
2 Claims on non-euro area residents denominated in foreign currency	**525.206**	**713**
2.1 Receivables from the IMF	232.051	0
2.2 Balances with banks and security investments, external loans and other external assets	293.155	713
3 Claims on euro area residents denominated in foreign currency	**20.081**	**-102**
4 Claims on non-euro area residents denominated in euro	**42.090**	**153**
4.1 Balances with banks, security investments and loans	42.090	153
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	**29.277**	**2.668**
5.1 Main refinancing operations	14.892	2.651
5.2 Longer-term refinancing operations	14.305	0
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	80	17
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	**35.865**	**1.667**
7 Securities of euro area residents denominated in euro	**3.711.218**	**-12.187**
7.1 Securities held for monetary policy purposes	3.346.577	-12.512
7.2 Other securities	364.641	324
8 General government debt denominated in euro	**19.703**	**0**
9 Other assets	**282.196**	**-5.672**
Total assets	**5.898.477**	**-12.760**

Liabilities	Balance as at 18 September 2026	Difference compared with last week due to transactions
1 Banknotes in circulation	**1.632.108**	**-1.411**
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	**2.312.469**	**697**
2.1 Current accounts (covering the minimum reserve system)	356.595	7.571
2.2 Deposit facility	1.955.874	-6.875
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	0	0
3 Other liabilities to euro area credit institutions denominated in euro	**28.853**	**295**
4 Debt certificates issued	**0**	**0**
5 Liabilities to other euro area residents denominated in euro	**194.648**	**6.867**
5.1 General government	90.626	-4.091
5.2 Other liabilities	104.022	10.958
6 Liabilities to non-euro area residents denominated in euro	**126.045**	**-14.066**
7 Liabilities to euro area residents denominated in foreign currency	**17.028**	**-193**
8 Liabilities to non-euro area residents denominated in foreign currency	**1.912**	**539**
8.1 Deposits, balances and other liabilities	1.912	539
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	**176.092**	**0**
10 Other liabilities	**172.920**	**-5.493**
11 Revaluation accounts	**1.208.186**	**0**
12 Capital and reserves	**28.215**	**5**
Total liabilities	**5.898.477**	**-12.760**

Totals / sub-totals may not add up owing to rounding.

Directorate General Communications, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany, Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu