

PRESS RELEASE

7 January 2026

Consolidated financial statement of the Eurosystem as at 2 January 2026 (compared with the consolidated opening financial statement of the Eurosystem as at 1 January 2026)

In the period from 1 January to 2 January 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.9 billion to EUR 331.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 82.4 billion to EUR -2,445.5 billion, owing mainly to the changes in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 21.3 billion to EUR 4,265.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 2 January 2026	Difference compared with 1 January 2026 – purchases	Difference compared with 1 January 2026 – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 210.5 billion	-	-
Asset-backed securities purchase programme	EUR 3.0 billion	-	-
Public sector purchase programme	EUR 1,859.7 billion	-	-
Corporate sector purchase programme	EUR 248.5 billion	-	-
Pandemic emergency purchase programme	EUR 1,423.0 billion	-	-

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[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

Weekly consolidated financial statement of the Eurosystem as at 2 January 2026
(in EUR millions)

Assets	Balance as at 2 January 2026	Difference compared with last week due to transactions	Liabilities	Balance as at 2 January 2026	Difference compared with last week due to transactions
1 Gold and gold receivables	1.279.577	0	1 Banknotes in circulation	1.628.522	-1.929
2 Claims on non-euro area residents denominated in foreign currency	505.403	1.564	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.636.574	23.187
2.1 Receivables from the IMF	226.896	0	2.1 Current accounts (covering the minimum reserve system)	154.359	-59.183
2.2 Balances with banks and security investments, external loans and other external assets	278.508	1.564	2.2 Deposit facility	2.482.215	82.370
3 Claims on euro area residents denominated in foreign currency	17.139	318	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	37.770	-15.986	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	37.770	-15.986	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	11.146	-489
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	36.727	20	4 Debt certificates issued	0	0
5.1 Main refinancing operations	24.958	0	5 Liabilities to other euro area residents denominated in euro	196.647	-27.758
5.2 Longer-term refinancing operations	11.749	0	5.1 General government	91.077	-18.563
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	105.570	-9.195
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	160.000	-8.452
5.5 Marginal lending facility	20	20	7 Liabilities to euro area residents denominated in foreign currency	16.313	23
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.558	0
6 Other claims on euro area credit institutions denominated in euro	25.093	-3.253	8.1 Deposits, balances and other liabilities	2.558	0
7 Securities of euro area residents denominated in euro	4.068.715	-68	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.745.462	0	9 Counterpart of special drawing rights allocated by the IMF	172.510	0
7.2 Other securities	323.252	-68	10 Other liabilities	214.473	4.490
8 General government debt denominated in euro	19.701	0	11 Revaluation accounts	1.243.713	0
9 Other assets	331.319	6.475	12 Capital and reserves	38.990	0
Total assets	6.321.445	-10.929	Total liabilities	6.321.445	-10.929

Totals / sub-totals may not add up owing to rounding.