

## PRESS RELEASE

7 January 2026

# Consolidated opening financial statement of the Eurosystem as at 1 January 2026

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Following the adoption of the euro by Bulgaria, Българска народна банка (Bulgarian National Bank) joined the Eurosystem on 1 January 2026. The ECB is therefore publishing a consolidated opening financial statement of the Eurosystem as at 1 January 2026, which includes the balance sheet figures of the Bulgarian National Bank. Items previously denominated in Bulgarian lev have been moved from items “denominated in foreign currency” to items “denominated in euro”. Transactions and balances on accounts held with residents of Bulgaria have been moved from “non-euro area” balance sheet items to “euro area” items. Furthermore, the item **capital and reserves** (liability item 12) has increased in comparison with that in the consolidated financial statement as at 31 December 2025 on account of the Bulgarian National Bank becoming part of the Eurosystem.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).



## Opening consolidated financial statement of the Eurosystem as at 1 January 2026

(in EUR millions)

Assets	Balance as at 1 January 2026	Liabilities	Balance as at 1 January 2026
1 Gold and gold receivables	1.279.577	1 Banknotes in circulation	1.630.451
2 Claims on non-euro area residents denominated in foreign currency	503.839	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.613.387
2.1 Receivables from the IMF	226.896	2.1 Current accounts (covering the minimum reserve system)	213.542
2.2 Balances with banks and security investments, external loans and other external assets	276.944	2.2 Deposit facility	2.399.845
3 Claims on euro area residents denominated in foreign currency	16.821	2.3 Fixed-term deposits	0
4 Claims on non-euro area residents denominated in euro	53.756	2.4 Fine-tuning reverse operations	0
4.1 Balances with banks, security investments and loans	53.756	2.5 Deposits related to margin calls	0
4.2 Claims arising from the credit facility under ERM II	0	3 Other liabilities to euro area credit institutions denominated in euro	11.634
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	36.707	4 Debt certificates issued	0
5.1 Main refinancing operations	24.958	5 Liabilities to other euro area residents denominated in euro	224.405
5.2 Longer-term refinancing operations	11.749	5.1 General government	109.640
5.3 Fine-tuning reverse operations	0	5.2 Other liabilities	114.766
5.4 Structural reverse operations	0	6 Liabilities to non-euro area residents denominated in euro	168.452
5.5 Marginal lending facility	0	7 Liabilities to euro area residents denominated in foreign currency	16.290
5.6 Credits related to margin calls	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.558
6 Other claims on euro area credit institutions denominated in euro	28.346	8.1 Deposits, balances and other liabilities	2.558
7 Securities of euro area residents denominated in euro	4.068.783	8.2 Liabilities arising from the credit facility under ERM II	0
7.1 Securities held for monetary policy purposes	3.745.462	9 Counterpart of special drawing rights allocated by the IMF	172.510
7.2 Other securities	323.320	10 Other liabilities	209.983
8 General government debt denominated in euro	19.701	11 Revaluation accounts	1.243.713
9 Other assets	324.843	12 Capital and reserves	38.990
<b>Total assets</b>	<b>6.332.374</b>	<b>Total liabilities</b>	<b>6.332.374</b>

Totals / sub-totals may not add up, due to rounding.