

PRESS RELEASE

21 October 2025

Consolidated financial statement of the Eurosystem as at 17 October 2025

In the week ending 17 October 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 325.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 20.6 billion to -EUR 2,550.9 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 22.2 billion to EUR 4,321.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 17 October 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 215.8 billion	-	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 3.8 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,910.1 billion	-	-EUR 9.7 billion
Corporate sector purchase programme	EUR 254.0 billion	-EUR 0.2 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,454.1 billion	-EUR 0.0 billion	-EUR 3.7 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](https://www.ecb.europa.eu/press/pr/2024/2941/)).

European Central Bank
Directorate General Communications
Sonnenmannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.



Weekly consolidated financial statement of the Eurosystem as at 17 October 2025
(in EUR millions)

Assets	Balance as at 17 October 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 17 October 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	1.128.546	0	1 Banknotes in circulation	1.590.669	93
2 Claims on non-euro area residents denominated in foreign currency	492.812	-59	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.730.660	-22.245
2.1 Receivables from the IMF	224.195	-27	2.1 Current accounts (covering the minimum reserve system)	160.572	-1.403
2.2 Balances with banks and security investments, external loans and other external assets	268.617	-32	2.2 Deposit facility	2.570.088	-20.841
3 Claims on euro area residents denominated in foreign currency	21.735	831	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	29.508	264	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	29.508	264	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.792	163
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	19.220	-290	4 Debt certificates issued	0	0
5.1 Main refinancing operations	8.178	-287	5 Liabilities to other euro area residents denominated in euro	191.366	1.036
5.2 Longer-term refinancing operations	11.041	0	5.1 General government	117.238	476
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	74.127	560
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	135.126	8.260
5.5 Marginal lending facility	2	-4	7 Liabilities to euro area residents denominated in foreign currency	16.133	695
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.538	-42
6 Other claims on euro area credit institutions denominated in euro	28.586	-3.638	8.1 Deposits, balances and other liabilities	2.538	-42
7 Securities of euro area residents denominated in euro	4.143.933	-11.579	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.838.489	-14.121	9 Counterpart of special drawing rights allocated by the IMF	170.145	0
7.2 Other securities	305.445	2.543	10 Other liabilities	209.031	5.137
8 General government debt denominated in euro	20.171	0	11 Revaluation accounts	1.099.971	0
9 Other assets	307.854	7.569	12 Capital and reserves	36.934	0
Total assets	6.192.365	-6.903	Total liabilities	6.192.365	-6.903

Totals / sub-totals may not add up owing to rounding.