

PRESS RELEASE

21 January 2025

Consolidated financial statement of the Eurosystem as at 17 January 2025

In the week ending 17 January 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 3 billion to EUR 344.6 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 35.7 billion to -EUR 2,910 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.9 billion to EUR 4,677.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 17 January 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 251.3 billion	-	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 6.9 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,119.3 billion	-EUR 0.1 billion	-EUR 5.3 billion
Corporate sector purchase programme	EUR 286.3 billion	-EUR 0.1 billion	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,602.9 billion	-	-EUR 5.7 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Weekly consolidated financial statement of the Eurosystem as at 17 January 2025
(in EUR millions)

Assets	Balance as at 17 January 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 17 January 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	872.161	3	1 Banknotes in circulation	1.570.520	-6.653
2 Claims on non-euro area residents denominated in foreign currency	523.556	2.105	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.107.137	-11.267
2.1 Receivables from the IMF	237.673	1.039	2.1 Current accounts (covering the minimum reserve system)	171.852	26.295
2.2 Balances with banks and security investments, external loans and other external assets	285.883	1.066	2.2 Deposit facility	2.935.285	-37.562
3 Claims on euro area residents denominated in foreign currency	17.633	1.626	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.859	846	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.859	846	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	20.226	-2.176
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	25.322	-1.856	4 Debt certificates issued	0	0
5.1 Main refinancing operations	8.039	-1.945	5 Liabilities to other euro area residents denominated in euro	179.764	8.528
5.2 Longer-term refinancing operations	17.194	0	5.1 General government	100.901	6.817
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78.863	1.711
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	158.077	4.175
5.5 Marginal lending facility	89	89	7 Liabilities to euro area residents denominated in foreign currency	11.656	-249
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.127	996
6 Other claims on euro area credit institutions denominated in euro	31.728	904	8.1 Deposits, balances and other liabilities	2.127	996
7 Securities of euro area residents denominated in euro	4.524.185	-9.574	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.268.113	-13.944	9 Counterpart of special drawing rights allocated by the IMF	182.810	0
7.2 Other securities	256.072	4.369	10 Other liabilities	206.511	2.769
8 General government debt denominated in euro	20.394	0	11 Revaluation accounts	872.507	4
9 Other assets	367.529	2.129	12 Capital and reserves	92.033	55
Total assets	6.403.368	-3.818	Total liabilities	6.403.368	-3.818

Totals / sub-totals may not add up owing to rounding.