



EUROPEAN CENTRAL BANK
EUROSYSTEM

PRESS RELEASE

11 February 2025

Consolidated financial statement of the Eurosystem as at 7 February 2025

In the week ending 7 February 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 346.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 62.6 billion to -EUR 2,867.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 29.2 billion to EUR 4,629.4 billion.

The change in the **revaluation accounts** (liability item 11) was due to the finalisation of activities for the end of the financial year 2024.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 7 February 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 246.0 billion	-	-EUR 2.7 billion
Asset-backed securities purchase programme	EUR 5.8 billion	-EUR 0.0 billion	-
Public sector purchase programme	EUR 2,105.1 billion	-EUR 0.1 billion	-EUR 5.7 billion
Corporate sector purchase programme	EUR 284.1 billion	-EUR 0.0 billion	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 1,592.6 billion	-EUR 0.0 billion	-EUR 3.7 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

European Central Bank

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Weekly consolidated financial statement of the Eurosystem as at 7 February 2025
(in EUR millions)

Assets	Balance as at 7 February 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 7 February 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	872.191	3	1 Banknotes in circulation	1.566.837	-120
2 Claims on non-euro area residents denominated in foreign currency	521.605	264	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.062.529	29.299
2.1 Receivables from the IMF	238.050	101	2.1 Current accounts (covering the minimum reserve system)	168.903	-28.441
2.2 Balances with banks and security investments, external loans and other external assets	283.555	163	2.2 Deposit facility	2.893.627	57.740
3 Claims on euro area residents denominated in foreign currency	19.492	146	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21.874	-751	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.874	-751	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12.703	-2.378
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	26.048	-4.909	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.950	-4.909	5 Liabilities to other euro area residents denominated in euro	196.328	-14.854
5.2 Longer-term refinancing operations	19.098	0	5.1 General government	115.211	-15.575
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	81.117	721
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	171.010	-30.639
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11.701	381
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	388	-99
6 Other claims on euro area credit institutions denominated in euro	30.724	-618	8.1 Deposits, balances and other liabilities	388	-99
7 Securities of euro area residents denominated in euro	4.498.020	-12.537	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.234.956	-13.120	9 Counterpart of special drawing rights allocated by the IMF	182.810	0
7.2 Other securities	263.064	582	10 Other liabilities	202.419	-3.938
8 General government debt denominated in euro	20.394	0	11 Revaluation accounts	872.364	-143
9 Other assets	360.657	-4.275	12 Capital and reserves	91.913	-186
Total assets	6.371.003	-22.677	Total liabilities	6.371.003	-22.677

Totals / sub-totals may not add up owing to rounding.