

PRESS RELEASE

26 November 2024

Consolidated financial statement of the Eurosystem as at 22 November 2024

In the week ending 22 November 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 326.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 18.2 billion to -EUR 2,915.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 19.3 billion to EUR 4,676.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 22 November 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 256.8 billion	-	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 7.5 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,157.0 billion	-EUR 0.2 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 292.4 billion	-	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,625.6 billion	+EUR 1.3 billion	-EUR 0.6 billion

^[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201629/annexes/annexes_en.pdf)).



Weekly consolidated financial statement of the Eurosystem as at 22 November 2024
(in EUR millions)

Assets	Balance as at 22 November 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 22 November 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	819.979	0	1 Banknotes in circulation	1.559.691	-621
2 Claims on non-euro area residents denominated in foreign currency	500.783	1.581	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.116.910	19.919
2.1 Receivables from the IMF	229.289	225	2.1 Current accounts (covering the minimum reserve system)	151.487	607
2.2 Balances with banks and security investments, external loans and other external assets	271.494	1.356	2.2 Deposit facility	2.965.422	19.313
3 Claims on euro area residents denominated in foreign currency	15.244	-608	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.131	21	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.131	21	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	34.607	614
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	50.277	1.083	4 Debt certificates issued	0	0
5.1 Main refinancing operations	10.383	1.195	5 Liabilities to other euro area residents denominated in euro	195.821	-16.203
5.2 Longer-term refinancing operations	39.875	0	5.1 General government	110.177	551
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85.644	-16.755
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	182.940	-3.489
5.5 Marginal lending facility	19	-112	7 Liabilities to euro area residents denominated in foreign currency	12.610	-104
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	774	250
6 Other claims on euro area credit institutions denominated in euro	25.162	-5.269	8.1 Deposits, balances and other liabilities	774	250
7 Securities of euro area residents denominated in euro	4.580.434	3.046	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.340.724	-667	9 Counterpart of special drawing rights allocated by the IMF	176.557	0
7.2 Other securities	239.711	3.713	10 Other liabilities	199.052	1.711
8 General government debt denominated in euro	20.780	0	11 Revaluation accounts	806.599	0
9 Other assets	352.285	2.226	12 Capital and reserves	99.516	1
Total assets	6.385.076	2.079	Total liabilities	6.385.076	2.079

Totals / sub-totals may not add up owing to rounding.