

# PRESS RELEASE

20 August 2024

## Consolidated financial statement of the Eurosystem as at 16 August 2024

In the week ending 16 August 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.5 billion to EUR 327.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 9.4 billion to -EUR 2,990.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 11.1 billion to EUR 4,800.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 16 August 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 262.1 billion	-	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 8.6 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,217.3 billion	-EUR 0.0 billion	-EUR 9.9 billion
Corporate sector purchase programme	EUR 303.0 billion	-EUR 0.0 billion	-
Pandemic emergency purchase programme	EUR 1,646.6 billion	+EUR 1.0 billion	-EUR 7.1 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 16 August 2024**  
(in EUR millions)

Assets	Balance as at 16 August 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 16 August 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	757.489	0	1 Banknotes in circulation	1.567.208	153
2 Claims on non-euro area residents denominated in foreign currency	507.541	731	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.232.891	-11.295
2.1 Receivables from the IMF	233.165	266	2.1 Current accounts (covering the minimum reserve system)	154.966	-1.997
2.2 Balances with banks and security investments, external loans and other external assets	274.376	465	2.2 Deposit facility	3.077.921	-9.298
3 Claims on euro area residents denominated in foreign currency	17.012	-281	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.110	-294	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.110	-294	2.5 Deposits related to margin calls	4	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	32.653	-1.171
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	87.237	104	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.866	104	5 Liabilities to other euro area residents denominated in euro	186.512	-5.968
5.2 Longer-term refinancing operations	85.371	0	5.1 General government	110.366	-3.899
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	76.145	-2.068
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	178.112	2.519
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	15.598	-69
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.598	-1.026
6 Other claims on euro area credit institutions denominated in euro	29.798	1.913	8.1 Deposits, balances and other liabilities	2.598	-1.026
7 Securities of euro area residents denominated in euro	4.658.189	-17.456	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.438.940	-16.363	9 Counterpart of special drawing rights allocated by the IMF	179.020	0
7.2 Other securities	219.249	-1.093	10 Other liabilities	204.591	3.873
8 General government debt denominated in euro	20.832	0	11 Revaluation accounts	750.442	0
9 Other assets	354.024	2.300	12 Capital and reserves	99.606	0
<b>Total assets</b>	<b>6.449.231</b>	<b>-12.984</b>	<b>Total liabilities</b>	<b>6.449.231</b>	<b>-12.984</b>

Totals / sub-totals may not add up, due to rounding.