

PRESS RELEASE

15 October 2024

Consolidated financial statement of the Eurosystem as at 11 October 2024

In the week ending 11 October 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 323.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 15.5 billion to -EUR 2,962 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 12.8 billion to EUR 4,724 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 11 October 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 258.2 billion	-	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 8 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,192.7 billion	-	-EUR 2.1 billion
Corporate sector purchase programme	EUR 295.9 billion	-	-EUR 1.2 billion
Pandemic emergency purchase programme	EUR 1,637.8 billion	+EUR 1.4 billion	-EUR 0.8 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201634)).

Weekly consolidated financial statement of the Eurosystem as at 11 October 2024
(in EUR millions)

Assets	Balance as at 11 October 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 11 October 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	819.971	3	1 Banknotes in circulation	1.560.471	-1.476
2 Claims on non-euro area residents denominated in foreign currency	499.209	1.078	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.163.519	14.242
2.1 Receivables from the IMF	229.899	-104	2.1 Current accounts (covering the minimum reserve system)	154.813	11
2.2 Balances with banks and security investments, external loans and other external assets	269.310	1.182	2.2 Deposit facility	3.008.706	14.230
3 Claims on euro area residents denominated in foreign currency	16.752	-677	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.677	858	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.677	858	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	32.615	1.040
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	46.734	-1.308	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.840	-1.306	5 Liabilities to other euro area residents denominated in euro	197.324	-9.718
5.2 Longer-term refinancing operations	39.894	0	5.1 General government	112.825	-9.842
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	84.499	125
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	183.861	-6.850
5.5 Marginal lending facility	0	-2	7 Liabilities to euro area residents denominated in foreign currency	13.987	207
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1.641	151
6 Other claims on euro area credit institutions denominated in euro	35.554	2.520	8.1 Deposits, balances and other liabilities	1.641	151
7 Securities of euro area residents denominated in euro	4.622.067	-2.136	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.393.831	-3.080	9 Counterpart of special drawing rights allocated by the IMF	176.557	0
7.2 Other securities	228.236	944	10 Other liabilities	205.516	5.237
8 General government debt denominated in euro	20.780	0	11 Revaluation accounts	806.599	0
9 Other assets	361.861	2.496	12 Capital and reserves	99.516	0
Total assets	6.441.605	2.834	Total liabilities	6.441.605	2.834

Totals / sub-totals may not add up owing to rounding.