

PRESS RELEASE

31 October 2023

Consolidated financial statement of the Eurosystem as at 27 October 2023

In the week ending 27 October 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 319.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 54.5 billion to -EUR 3,026.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 15.5 billion to EUR 5,286.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 27 October 2023	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-EUR 0.5 billion
Covered bond purchase programme 3	EUR 287.6 billion	-	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 14.8 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,433.1 billion	-	-EUR 16.7 billion
Corporate sector purchase programme	EUR 328.2 billion	-EUR 0.1 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,668.6 billion	+EUR 5.9 billion	-EUR 5.6 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 27 October 2023
(in EUR millions)

Assets	Balance as at 27 October 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 27 October 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	613.304	2	1 Banknotes in circulation	1.552.433	706
2 Claims on non-euro area residents denominated in foreign currency	506.062	1.204	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.733.690	-16.192
2.1 Receivables from the IMF	234.136	104	2.1 Current accounts (covering the minimum reserve system)	200.387	37.874
2.2 Balances with banks and security investments, external loans and other external assets	271.926	1.100	2.2 Deposit facility	3.533.275	-54.066
3 Claims on euro area residents denominated in foreign currency	13.969	-541	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14.881	276	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14.881	276	2.5 Deposits related to margin calls	28	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35.942	483
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	506.628	446	4 Debt certificates issued	0	0
5.1 Main refinancing operations	10.490	2.813	5 Liabilities to other euro area residents denominated in euro	285.626	-7.374
5.2 Longer-term refinancing operations	495.831	-2.625	5.1 General government	205.181	-12.113
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	80.445	4.739
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	222.303	6.770
5.5 Marginal lending facility	307	258	7 Liabilities to euro area residents denominated in foreign currency	15.716	258
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.157	99
6 Other claims on euro area credit institutions denominated in euro	24.515	-63	8.1 Deposits, balances and other liabilities	4.157	99
7 Securities of euro area residents denominated in euro	4.936.632	-20.397	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.734.630	-19.368	9 Counterpart of special drawing rights allocated by the IMF	180.715	0
7.2 Other securities	202.002	-1.030	10 Other liabilities	264.661	-3.078
8 General government debt denominated in euro	20.985	0	11 Revaluation accounts	604.185	0
9 Other assets	382.696	746	12 Capital and reserves	120.242	-1
Total assets	7.019.671	-18.329	Total liabilities	7.019.671	-18.329

Totals / sub-totals may not add up owing to rounding.