

PRESS RELEASE

31 January 2023

Consolidated financial statement of the Eurosystem as at 27 January 2023

In the week ending 27 January 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 5.1 billion to EUR 339.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6.4 billion to EUR -2,833.8 billion. This was due to the change in the level of the **deposit facility** (liability item 2.2) and the **longer-term refinancing operations** (asset item 5.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 71.2 billion to EUR 5,826.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 January 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 303.1 billion	+EUR 1.0 billion	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 21.0 billion	-	-EUR 1.7 billion
Public sector purchase programme	EUR 2,589.2 billion	+EUR 4.9 billion	-EUR 0.9 billion
Corporate sector purchase programme	EUR 344.1 billion	+EUR 1.1 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,684.9 billion	+EUR 5.5 billion	-EUR 0.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/2016034.en.html)).

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Weekly consolidated financial statement of the Eurosystem as at 27 January 2023
(in EUR millions)

Assets	Balance as at 27 January 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 27 January 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	593.003	3	1 Banknotes in circulation	1.558.996	-2.518
2 Claims on non-euro area residents denominated in foreign currency	519.463	-3.805	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.268.947	-68.704
2.1 Receivables from the IMF	229.871	-80	2.1 Current accounts (covering the minimum reserve system)	175.950	812
2.2 Balances with banks and security investments, external loans and other external assets	289.592	-3.725	2.2 Deposit facility	4.091.722	-69.539
3 Claims on euro area residents denominated in foreign currency	18.473	-969	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12.121	-289	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.121	-289	2.5 Deposits related to margin calls	1.274	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	38.950	-6.111
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.259.194	-63.077	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.241	392	5 Liabilities to other euro area residents denominated in euro	497.719	26.005
5.2 Longer-term refinancing operations	1.257.951	-63.471	5.1 General government	398.139	30.472
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	99.580	-4.467
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	328.253	-14.378
5.5 Marginal lending facility	2	2	7 Liabilities to euro area residents denominated in foreign currency	11.315	-103
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.987	381
6 Other claims on euro area credit institutions denominated in euro	28.620	-174	8.1 Deposits, balances and other liabilities	4.987	381
7 Securities of euro area residents denominated in euro	5.123.401	6.553	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.945.147	6.796	9 Counterpart of special drawing rights allocated by the IMF	182.361	0
7.2 Other securities	178.254	-243	10 Other liabilities	297.367	-403
8 General government debt denominated in euro	21.589	0	11 Revaluation accounts	588.700	0
9 Other assets	318.127	-3.431	12 Capital and reserves	116.397	644
Total assets	7.893.991	-65.189	Total liabilities	7.893.991	-65.189

Totals / sub-totals may not add up, due to rounding.