

PRESS RELEASE

28 March 2023

Consolidated financial statement of the Eurosystem as at 24 March 2023

In the week ending 24 March 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 324.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 107.7 billion to EUR -2,826.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 46.6 billion to EUR 5,775.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 24 March 2023	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 299.5 billion	+EUR 0.6 billion	-EUR 4.0 billion
Asset-backed securities purchase programme	EUR 19.8 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,579.1 billion	+EUR 5.0 billion	-EUR 3.5 billion
Corporate sector purchase programme	EUR 342.0 billion	+EUR 0.5 billion	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,684.9 billion	+EUR 5.2 billion	-EUR 4.0 billion

[1] As purchase volumes decline during the partial reinvestment phase of the asset purchase programme portfolio, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank
Directorate General Communications
Sonnenmannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Weekly consolidated financial statement of the Eurosystem as at 24 March 2023
(in EUR millions)

Assets	Balance as at 24 March 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 24 March 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	592.981	-2	1 Banknotes in circulation	1.553.313	-1.156
2 Claims on non-euro area residents denominated in foreign currency	508.684	963	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.223.688	47.744
2.1 Receivables from the IMF	230.451	-51	2.1 Current accounts (covering the minimum reserve system)	174.908	-59.984
2.2 Balances with banks and security investments, external loans and other external assets	278.234	1.014	2.2 Deposit facility	4.047.506	107.711
3 Claims on euro area residents denominated in foreign currency	14.040	-719	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.962	980	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.962	980	2.5 Deposits related to margin calls	1.273	16
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	37.037	3.459
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.221.966	39	4 Debt certificates issued	0	0
5.1 Main refinancing operations	974	-3	5 Liabilities to other euro area residents denominated in euro	510.012	-60.480
5.2 Longer-term refinancing operations	1.220.935	0	5.1 General government	417.958	-7.454
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	92.054	-53.026
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	316.509	11.504
5.5 Marginal lending facility	57	42	7 Liabilities to euro area residents denominated in foreign currency	10.926	494
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.279	-74
6 Other claims on euro area credit institutions denominated in euro	45.306	5.134	8.1 Deposits, balances and other liabilities	5.279	-74
7 Securities of euro area residents denominated in euro	5.106.337	-2.315	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.928.183	-1.920	9 Counterpart of special drawing rights allocated by the IMF	182.361	0
7.2 Other securities	178.154	-394	10 Other liabilities	286.898	2.558
8 General government debt denominated in euro	21.539	0	11 Revaluation accounts	589.140	0
9 Other assets	311.104	-19	12 Capital and reserves	120.759	13
Total assets	7.835.921	4.061	Total liabilities	7.835.921	4.061

Totals / sub-totals may not add up owing to rounding.