

PRESS RELEASE

24 October 2023

Consolidated financial statement of the Eurosystem as at 20 October 2023

In the week ending 20 October 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.3 billion to EUR 319.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 15.2 billion to -EUR 3,081.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by -EUR 16.4 billion to EUR 5,301.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 20 October 2023	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 289.3 billion	-	-EUR 2.3 billion
Asset-backed securities purchase programme	EUR 15.0 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,449.8 billion	-	-EUR 13.4 billion
Corporate sector purchase programme	EUR 328.7 billion	-	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,668.3 billion	+EUR 5.6 billion	-EUR 8.0 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).