

# PRESS RELEASE

22 November 2022

## Consolidated financial statement of the Eurosystem as at 18 November 2022

In the week ending 18 November 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.1 billion to EUR 366.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 53.1 billion to EUR -2,523.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 58.5 billion to EUR 6,408.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 November 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 303.6 billion	+EUR 0.5 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 23.7 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,587.9 billion	+EUR 3.5 billion	-EUR 2.5 billion
Corporate sector purchase programme	EUR 345.0 billion	+EUR 0.5 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,686.7 billion	+EUR 5.2 billion	-EUR 2.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/20161103_en.htm)).

**Weekly consolidated financial statement of the Eurosystem as at 18 November 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 18 November 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 18 November 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	592,848	0	1 Banknotes in circulation	1,558,152	-1,982
2 Claims on non-euro area residents denominated in foreign currency	549,185	-1,703	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,853,259	-56,535
2.1 Receivables from the IMF	237,368	24	2.1 Current accounts (covering the minimum reserve system)	211,529	-3,498
2.2 Balances with banks and security investments, external loans and other external assets	311,816	-1,727	2.2 Deposit facility	4,638,947	-53,009
3 Claims on euro area residents denominated in foreign currency	25,759	545	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,253	-153	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,253	-153	2.5 Deposits related to margin calls	2,783	-28
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48,998	519
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,117,936	111	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,629	84	5 Liabilities to other euro area residents denominated in euro	681,548	58,285
5.2 Longer-term refinancing operations	2,116,269	0	5.1 General government	568,410	65,988
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	113,138	-7,703
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	365,246	-3,106
5.5 Marginal lending facility	37	27	7 Liabilities to euro area residents denominated in foreign currency	12,551	45
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,716	-92
6 Other claims on euro area credit institutions denominated in euro	17,179	872	8.1 Deposits, balances and other liabilities	5,716	-92
7 Securities of euro area residents denominated in euro	5,113,505	5,180	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,949,814	4,684	9 Counterpart of special drawing rights allocated by the IMF	189,859	0
7.2 Other securities	163,691	497	10 Other liabilities	327,337	7,265
8 General government debt denominated in euro	21,724	0	11 Revaluation accounts	611,738	0
9 Other assets	319,675	-452	12 Capital and reserves	114,658	0
<b>Total assets</b>	<b>8,769,062</b>	<b>4,400</b>	<b>Total liabilities</b>	<b>8,769,062</b>	<b>4,400</b>

Totals / sub-totals may not add up, due to rounding.