

# PRESS RELEASE

15 November 2022

## Consolidated financial statement of the Eurosystem as at 11 November 2022

In the week ending 11 November 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 367.9 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 77.4 billion to EUR -2,576.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 48.4 billion to EUR 6,467.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 November 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 303.3 billion	+EUR 0.3 billion	-
Asset-backed securities purchase programme	EUR 23.8 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,586.9 billion	+EUR 3.4 billion	-EUR 1.1 billion
Corporate sector purchase programme	EUR 344.7 billion	+EUR 0.2 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,683.6 billion	+EUR 3.4 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Weekly consolidated financial statement of the Eurosystem as at 11 November 2022

(in EUR millions)

Assets	Balance as at 11 November 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 11 November 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592,848	0	1 Banknotes in circulation	1,560,133	-2,349
2 Claims on non-euro area residents denominated in foreign currency	550,888	-2,101	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,909,794	50,694
2.1 Receivables from the IMF	237,345	88	2.1 Current accounts (covering the minimum reserve system)	215,028	-25,169
2.2 Balances with banks and security investments, external loans and other external assets	313,543	-2,190	2.2 Deposit facility	4,691,956	75,892
3 Claims on euro area residents denominated in foreign currency	25,214	1,991	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,407	37	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,407	37	2.5 Deposits related to margin calls	2,810	-29
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48,479	-550
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,117,825	-1,549	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,545	-1,560	5 Liabilities to other euro area residents denominated in euro	623,264	-2,818
5.2 Longer-term refinancing operations	2,116,269	0	5.1 General government	502,422	2,868
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	120,842	-5,686
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	368,352	-42,463
5.5 Marginal lending facility	11	11	7 Liabilities to euro area residents denominated in foreign currency	12,505	23
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,808	2
6 Other claims on euro area credit institutions denominated in euro	16,306	-3,260	8.1 Deposits, balances and other liabilities	5,808	2
7 Securities of euro area residents denominated in euro	5,108,324	4,220	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,945,131	3,078	9 Counterpart of special drawing rights allocated by the IMF	189,859	0
7.2 Other securities	163,194	1,142	10 Other liabilities	320,073	468
8 General government debt denominated in euro	21,724	0	11 Revaluation accounts	611,738	0
9 Other assets	320,127	3,670	12 Capital and reserves	114,657	0
<b>Total assets</b>	<b>8,764,662</b>	<b>3,007</b>	<b>Total liabilities</b>	<b>8,764,662</b>	<b>3,007</b>

Totals / sub-totals may not add up, due to rounding.