

# PRESS RELEASE

1 November 2022

## Consolidated financial statement of the Eurosystem as at 28 October 2022

In the week ending 28 October 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 366.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 56.8 billion to EUR -2,449.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 37.1 billion to EUR 6,361.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 October 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-EUR 0.5 billion
Covered bond purchase programme 3	EUR 302.2 billion	+EUR 1.0 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 24.0 billion	+EUR 0.4 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,589.9 billion	+EUR 7.3 billion	-EUR 11.5 billion
Corporate sector purchase programme	EUR 344.5 billion	+EUR 0.2 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,683.4 billion	+EUR 3.5 billion	-EUR 3.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 28 October 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 28 October 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 28 October 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	592.847	0	1 Banknotes in circulation	1.562.907	3.094
2 Claims on non-euro area residents denominated in foreign currency	549.183	701	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.801.346	-40.196
2.1 Receivables from the IMF	236.018	863	2.1 Current accounts (covering the minimum reserve system)	231.016	15.374
2.2 Balances with banks and security investments, external loans and other external assets	313.165	-162	2.2 Deposit facility	4.567.498	-55.538
3 Claims on euro area residents denominated in foreign currency	25.713	350	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11.396	640	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11.396	640	2.5 Deposits related to margin calls	2.832	-32
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	53.686	-6.000
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.120.857	1.183	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4.588	948	5 Liabilities to other euro area residents denominated in euro	706.812	30.427
5.2 Longer-term refinancing operations	2.116.269	235	5.1 General government	577.968	27.009
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128.844	3.418
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	391.002	6.218
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12.174	309
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.139	57
6 Other claims on euro area credit institutions denominated in euro	16.056	2.736	8.1 Deposits, balances and other liabilities	6.139	57
7 Securities of euro area residents denominated in euro	5.111.048	-7.229	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.946.862	-4.094	9 Counterpart of special drawing rights allocated by the IMF	189.859	0
7.2 Other securities	164.186	-3.134	10 Other liabilities	320.307	2.003
8 General government debt denominated in euro	21.724	0	11 Revaluation accounts	611.738	0
9 Other assets	321.846	-2.471	12 Capital and reserves	114.698	0
<b>Total assets</b>	<b>8.770.670</b>	<b>-4.089</b>	<b>Total liabilities</b>	<b>8.770.670</b>	<b>-4.089</b>