



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

25 October 2022

Consolidated financial statement of the Eurosystem as at 21 October 2022

In the week ending 21 October 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.2 billion to EUR 366.0 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3.9 billion to EUR -2,506.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 15.3 billion to EUR 6,398.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 October 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 301.5 billion	+EUR 0.8 billion	-EUR 0.6 billion
Asset-backed securities purchase programme	EUR 23.7 billion	+EUR 0.3 billion	-EUR 0.5 billion
Public sector purchase programme	EUR 2,594.1 billion	+EUR 7.6 billion	-EUR 7.2 billion
Corporate sector purchase programme	EUR 344.8 billion	+EUR 0.5 billion	-EUR 0.0 billion
Pandemic emergency purchase programme	EUR 1,683.5 billion	+EUR 3.0 billion	-EUR 6.3 billion

Revisions to some items in the statement published on 18 October 2022

On account of revisions to some liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 14 October 2022 (published on 18 October 2022). The following table provides an overview of the items affected.

Liability item	Revised amount	Published amount
2.1 Current accounts (covering the minimum reserve system)	EUR 232,174 million	EUR 232,178 million
3 Other liabilities to euro area credit institutions denominated in euro	EUR 54,644 million	EUR 54,144 million
5.2 Liabilities to other euro area residents denominated in euro – Other liabilities	EUR 126,690 million	EUR 127,186 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 21 October 2022
(in EUR millions)

Assets	Balance as at 21 October 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 21 October 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592.847	2	1 Banknotes in circulation	1.559.813	-2.077
2 Claims on non-euro area residents denominated in foreign currency	548.482	1.274	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.841.542	-12.644
2.1 Receivables from the IMF	235.155	528	2.1 Current accounts (covering the minimum reserve system)	215.642	-16.532
2.2 Balances with banks and security investments, external loans and other external assets	313.327	747	2.2 Deposit facility	4.623.036	3.291
3 Claims on euro area residents denominated in foreign currency	25.363	480	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.756	327	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.756	327	2.5 Deposits related to margin calls	2.864	597
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	59.686	5.042
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.119.674	13	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3.640	18	5 Liabilities to other euro area residents denominated in euro	676.386	8.574
5.2 Longer-term refinancing operations	2.116.034	0	5.1 General government	550.960	9.838
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125.426	-1.264
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	384.784	-322
5.5 Marginal lending facility	0	-5	7 Liabilities to euro area residents denominated in foreign currency	11.865	344
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.083	-809
6 Other claims on euro area credit institutions denominated in euro	13.320	-4.430	8.1 Deposits, balances and other liabilities	6.083	-809
7 Securities of euro area residents denominated in euro	5.118.277	-1.966	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.950.956	-2.355	9 Counterpart of special drawing rights allocated by the IMF	189.859	0
7.2 Other securities	167.320	390	10 Other liabilities	318.305	-1.422
8 General government debt denominated in euro	21.724	0	11 Revaluation accounts	611.738	0
9 Other assets	324.318	986	12 Capital and reserves	114.698	0
Total assets	8.774.759	-3.313	Total liabilities	8.774.759	-3.313

Totals / sub-totals may not add up, due to rounding.