



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

20 September 2022

Consolidated financial statement of the Eurosystem as at 16 September 2022

In the week ending 16 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 348.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3,272.1 billion to EUR -2,139.1 billion. This was due primarily to a reallocation of banks' excess liquidity from **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2), pursuant to the decision to raise the deposit facility rate to above 0% as of 14 September 2022.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 9.3 billion to EUR 6,384 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.0 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 299.7 billion	+EUR 1.3 billion	-EUR 2.7 billion
Asset-backed securities purchase programme	EUR 24.1 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,586.1 billion	+EUR 7.4 billion	-EUR 13.1 billion
Corporate sector purchase programme	EUR 343.5 billion	+EUR 0.2 billion	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,688.9 billion	+EUR 5.6 billion	-EUR 6.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 16 September 2022
(in EUR millions)

Assets	Balance as at 16 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 16 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,278	0	1 Banknotes in circulation	1,569,345	-4,234
2 Claims on non-euro area residents denominated in foreign currency	526,581	1,052	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,816,500	13,523
2.1 Receivables from the IMF	227,780	2	2.1 Current accounts (covering the minimum reserve system)	548,070	-3,258,775
2.2 Balances with banks and security investments, external loans and other external assets	298,801	1,050	2.2 Deposit facility	4,266,629	3,272,322
3 Claims on euro area residents denominated in foreign currency	24,028	212	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,702	173	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,702	173	2.5 Deposits related to margin calls	1,800	-24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	72,243	16,314
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,129,326	246	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3,926	247	5 Liabilities to other euro area residents denominated in euro	655,794	28,846
5.2 Longer-term refinancing operations	2,125,400	0	5.1 General government	518,061	45,224
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	137,733	-16,378
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	391,874	-55,935
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11,130	-570
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,493	570
6 Other claims on euro area credit institutions denominated in euro	22,416	8,697	8.1 Deposits, balances and other liabilities	6,493	570
7 Securities of euro area residents denominated in euro	5,112,396	-9,116	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,945,694	-9,562	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	166,703	447	10 Other liabilities	325,328	-754
8 General government debt denominated in euro	21,680	0	11 Revaluation accounts	608,538	0
9 Other assets	305,474	-3,505	12 Capital and reserves	114,739	0
Total assets	8,756,881	-2,240	Total liabilities	8,756,881	-2,240

Totals / sub-totals may not add up, due to rounding.