



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

13 September 2022

Consolidated financial statement of the Eurosystem as at 9 September 2022

In the week ending 9 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 346.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 323.6 billion to EUR 1,132.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 93.4 billion to EUR 6,374.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

| Monetary policy securities portfolios | Reported value as at 9 September 2022 | Weekly change – purchases | Weekly change – redemptions |
|--|---------------------------------------|---------------------------|-----------------------------|
| Covered bond purchase programme 1 | EUR 0.0 billion | - | - |
| Securities Markets Programme | EUR 3.4 billion | - | - |
| Covered bond purchase programme 2 | EUR 0.1 billion | - | - |
| Covered bond purchase programme 3 | EUR 301.1 billion | +EUR 1.3 billion | -EUR 1.8 billion |
| Asset-backed securities purchase programme | EUR 24.1 billion | +EUR 0.0 billion | -EUR 0.0 billion |
| Public sector purchase programme | EUR 2,591.8 billion | +EUR 7.7 billion | -EUR 8.1 billion |
| Corporate sector purchase programme | EUR 344.8 billion | +EUR 0.5 billion | -EUR 0.1 billion |
| Pandemic emergency purchase programme | EUR 1,690.0 billion | +EUR 5.6 billion | -EUR 6.3 billion |

Revisions to some items in the statement published on 6 September 2022

On account of revisions to some liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 2 September 2022 (published on 6 September 2022). The following table provides an overview of the items affected.

| Liability item | Revised amount | Published amount |
|--|-----------------------|-------------------------|
| 3 Other liabilities to euro area credit institutions denominated in euro | EUR 52,103 million | EUR 51,543 million |
| 5.2 Liabilities to other euro area residents denominated in euro – Other liabilities | EUR 187,374 million | EUR 187,934 million |

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 9 September 2022
(in EUR millions)

| Assets | Balance as at 9 September 2022 | Difference compared with last week due to transactions | Liabilities | Balance as at 9 September 2022 | Difference compared with last week due to transactions |
|--|-----------------------------------|--|--|-----------------------------------|--|
| 1 Gold and gold receivables | 604.277 | 0 | 1 Banknotes in circulation | 1.573.579 | -1.907 |
| 2 Claims on non-euro area residents denominated in foreign currency | 525.528 | 1.736 | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 4.802.976 | 95.119 |
| 2.1 Receivables from the IMF | 227.778 | 175 | 2.1 Current accounts (covering the minimum reserve system) | 3.806.845 | -228.312 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 297.750 | 1.561 | 2.2 Deposit facility | 994.307 | 323.575 |
| 3 Claims on euro area residents denominated in foreign currency | 23.815 | -1.523 | 2.3 Fixed-term deposits | 0 | 0 |
| 4 Claims on non-euro area residents denominated in euro | 10.530 | 115 | 2.4 Fine-tuning reverse operations | 0 | 0 |
| 4.1 Balances with banks, security investments and loans | 10.530 | 115 | 2.5 Deposits related to margin calls | 1.824 | -143 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 0 | 3 Other liabilities to euro area credit institutions denominated in euro | 55.929 | 3.826 |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 2.129.079 | -190 | 4 Debt certificates issued | 0 | 0 |
| 5.1 Main refinancing operations | 3.680 | -189 | 5 Liabilities to other euro area residents denominated in euro | 626.948 | -65.259 |
| 5.2 Longer-term refinancing operations | 2.125.400 | 0 | 5.1 General government | 472.837 | -31.997 |
| 5.3 Fine-tuning reverse operations | 0 | 0 | 5.2 Other liabilities | 154.111 | -33.262 |
| 5.4 Structural reverse operations | 0 | 0 | 6 Liabilities to non-euro area residents denominated in euro | 447.809 | -30.750 |
| 5.5 Marginal lending facility | 0 | -1 | 7 Liabilities to euro area residents denominated in foreign currency | 11.700 | 437 |
| 5.6 Credits related to margin calls | 0 | 0 | 8 Liabilities to non-euro area residents denominated in foreign currency | 5.922 | -495 |
| 6 Other claims on euro area credit institutions denominated in euro | 13.720 | -1.068 | 8.1 Deposits, balances and other liabilities | 5.922 | -495 |
| 7 Securities of euro area residents denominated in euro | 5.121.512 | -866 | 8.2 Liabilities arising from the credit facility under ERM II | 0 | 0 |
| 7.1 Securities held for monetary policy purposes | 4.955.256 | -1.236 | 9 Counterpart of special drawing rights allocated by the IMF | 184.896 | 0 |
| 7.2 Other securities | 166.256 | 370 | 10 Other liabilities | 326.082 | 1.405 |
| 8 General government debt denominated in euro | 21.680 | 0 | 11 Revaluation accounts | 608.538 | 0 |
| 9 Other assets | 308.979 | 4.093 | 12 Capital and reserves | 114.739 | -82 |
| Total assets | 8.759.120 | 2.295 | Total liabilities | 8.759.120 | 2.295 |

Totals / sub-totals may not add up, due to rounding.