

# PRESS RELEASE

19 July 2022

## Consolidated financial statement of the Eurosystem as at 15 July 2022

In the week ending 15 July 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 344.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 15.4 billion to EUR 1,412.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.9 billion to EUR 6,229.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 July 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 302.9 billion	+EUR 0.5 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 25.3 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,587.3 billion	+EUR 5.1 billion	-EUR 6.3 billion
Corporate sector purchase programme	EUR 344.2 billion	+EUR 0.1 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,690.7 billion	+EUR 5.3 billion	-EUR 6.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 15 July 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 15 July 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 15 July 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	604.275	0	1 Banknotes in circulation	1.608.685	2.238
2 Claims on non-euro area residents denominated in foreign currency	519.473	460	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.622.903	-19.902
2.1 Receivables from the IMF	226.567	-1	2.1 Current accounts (covering the minimum reserve system)	3.910.299	-4.419
2.2 Balances with banks and security investments, external loans and other external assets	292.906	460	2.2 Deposit facility	710.260	-15.765
3 Claims on euro area residents denominated in foreign currency	26.954	-551	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.336	18	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.336	18	2.5 Deposits related to margin calls	2.343	282
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49.823	-6.105
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.125.519	-129	4 Debt certificates issued	0	0
5.1 Main refinancing operations	916	-125	5 Liabilities to other euro area residents denominated in euro	835.291	15.375
5.2 Longer-term refinancing operations	2.124.603	0	5.1 General government	646.040	18.373
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	189.251	-2.998
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	397.159	640
5.5 Marginal lending facility	0	-4	7 Liabilities to euro area residents denominated in foreign currency	11.470	30
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.864	-271
6 Other claims on euro area credit institutions denominated in euro	28.802	369	8.1 Deposits, balances and other liabilities	5.864	-271
7 Securities of euro area residents denominated in euro	5.119.252	-3.724	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.953.862	-3.021	9 Counterpart of special drawing rights allocated by the IMF	184.896	0
7.2 Other securities	165.390	-704	10 Other liabilities	326.239	-731
8 General government debt denominated in euro	21.677	0	11 Revaluation accounts	608.538	0
9 Other assets	309.398	-5.169	12 Capital and reserves	114.819	0
<b>Total assets</b>	<b>8.765.687</b>	<b>-8.726</b>	<b>Total liabilities</b>	<b>8.765.687</b>	<b>-8.726</b>

Totals / sub-totals may not add up, due to rounding.