

PRESS RELEASE

15 March 2022

Consolidated financial statement of the Eurosystem as at 11 March 2022

In the week ending 11 March 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 328.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.4 billion to EUR 1,390 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 0.3 billion to EUR 6,211 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 March 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 295.5 billion	+EUR 0.7 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 27.1 billion	+EUR 0.4 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,523.6 billion	+EUR 6.4 billion	-EUR 3.5 billion
Corporate sector purchase programme	EUR 325.4 billion	+EUR 2.2 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,686.3 billion	+EUR 12.0 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 11 March 2022
(in EUR millions)

Assets	Balance as at 11 March 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 11 March 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559.435	1	1 Banknotes in circulation	1.565.188	9.011
2 Claims on non-euro area residents denominated in foreign currency	498.885	647	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.648.016	-8.705
2.1 Receivables from the IMF	219.404	73	2.1 Current accounts (covering the minimum reserve system)	3.836.616	-19.248
2.2 Balances with banks and security investments, external loans and other external assets	279.481	574	2.2 Deposit facility	809.169	10.528
3 Claims on euro area residents denominated in foreign currency	24.697	-723	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.405	0	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.405	0	2.5 Deposits related to margin calls	2.231	15
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49.411	-6.892
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.201.443	130	4 Debt certificates issued	0	0
5.1 Main refinancing operations	294	131	5 Liabilities to other euro area residents denominated in euro	793.567	23.437
5.2 Longer-term refinancing operations	2.201.149	-1	5.1 General government	628.972	27.806
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	164.595	-4.369
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	444.235	-2.979
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12.776	-419
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.800	73
6 Other claims on euro area credit institutions denominated in euro	25.551	-4.512	8.1 Deposits, balances and other liabilities	3.800	73
7 Securities of euro area residents denominated in euro	5.031.903	13.928	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.862.394	13.646	9 Counterpart of special drawing rights allocated by the IMF	178.834	0
7.2 Other securities	169.509	282	10 Other liabilities	320.606	-2.525
8 General government debt denominated in euro	22.118	0	11 Revaluation accounts	554.861	0
9 Other assets	312.555	4.542	12 Capital and reserves	115.695	3.012
Total assets	8.686.990	14.013	Total liabilities	8.686.990	14.013

Totals / sub-totals may not add up, due to rounding.