



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

22 February 2022

## Consolidated financial statement of the Eurosystem as at 18 February 2022

In the week ending 18 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 327.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 150.4 billion to EUR 1,441.3 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 40.9 billion to EUR 6,178 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	- EUR 0.1 billion
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 296.6 billion	+EUR 1.0 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,515.4 billion	+EUR 3.5 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 320.8 billion	+EUR 2.1 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,669.5 billion	+EUR 13.5 billion	-EUR 2.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**

**Weekly consolidated financial statement of the Eurosystem as at 18 February 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 18 February 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 18 February 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559.437	0	1 Banknotes in circulation	1.543.524	1.235
2 Claims on non-euro area residents denominated in foreign currency	498.853	1.756	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.637.096	-42.324
2.1 Receivables from the IMF	219.304	-1	2.1 Current accounts (covering the minimum reserve system)	3.876.589	-192.723
2.2 Balances with banks and security investments, external loans and other external assets	279.549	1.757	2.2 Deposit facility	757.894	150.541
3 Claims on euro area residents denominated in foreign currency	24.102	-1.737	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9.975	-85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9.975	-85	2.5 Deposits related to margin calls	2.613	-142
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49.391	-790
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.201.762	-1	4 Debt certificates issued	0	0
5.1 Main refinancing operations	296	65	5 Liabilities to other euro area residents denominated in euro	831.961	66.838
5.2 Longer-term refinancing operations	2.201.466	0	5.1 General government	690.395	74.006
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	141.566	-7.168
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	420.408	-10.738
5.5 Marginal lending facility	0	-66	7 Liabilities to euro area residents denominated in foreign currency	13.171	34
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.316	-6
6 Other claims on euro area credit institutions denominated in euro	27.278	-629	8.1 Deposits, balances and other liabilities	3.316	-6
7 Securities of euro area residents denominated in euro	5.008.340	17.514	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.836.866	16.694	9 Counterpart of special drawing rights allocated by the IMF	178.834	0
7.2 Other securities	171.474	819	10 Other liabilities	325.419	1.903
8 General government debt denominated in euro	22.118	0	11 Revaluation accounts	554.861	0
9 Other assets	316.046	-707	12 Capital and reserves	109.931	-41
<b>Total assets</b>	<b>8.667.911</b>	<b>16.110</b>	<b>Total liabilities</b>	<b>8.667.911</b>	<b>16.110</b>

Totals / sub-totals may not add up, due to rounding.