



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

15 February 2022

Consolidated financial statement of the Eurosystem as at 11 February 2022

In the week ending 11 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 327.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 192.9 billion to EUR 1,591.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.8 billion to EUR 6,219 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.1 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 295.6 billion	+EUR 1.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,512.0 billion	+EUR 4.6 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 319.4 billion	+EUR 2.3 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,658.5 billion	+EUR 13.6 billion	-EUR 0.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 11 February 2022
(in EUR millions)

Assets	Balance as at 11 February 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 11 February 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559.437	39	1 Banknotes in circulation	1.542.289	1.878
2 Claims on non-euro area residents denominated in foreign currency	497.097	253	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.679.420	-21.121
2.1 Receivables from the IMF	219.305	0	2.1 Current accounts (covering the minimum reserve system)	4.069.312	171.638
2.2 Balances with banks and security investments, external loans and other external assets	277.792	253	2.2 Deposit facility	607.353	-193.353
3 Claims on euro area residents denominated in foreign currency	25.839	238	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.060	85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.060	85	2.5 Deposits related to margin calls	2.755	595
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	50.182	-1.062
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.201.763	105	4 Debt certificates issued	0	0
5.1 Main refinancing operations	231	39	5 Liabilities to other euro area residents denominated in euro	765.123	54.385
5.2 Longer-term refinancing operations	2.201.466	0	5.1 General government	616.389	48.665
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	148.734	5.720
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	431.146	-14.979
5.5 Marginal lending facility	66	66	7 Liabilities to euro area residents denominated in foreign currency	13.136	-1
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.321	23
6 Other claims on euro area credit institutions denominated in euro	27.907	-4.660	8.1 Deposits, balances and other liabilities	3.321	23
7 Securities of euro area residents denominated in euro	4.990.827	20.757	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.820.172	19.899	9 Counterpart of special drawing rights allocated by the IMF	178.834	0
7.2 Other securities	170.654	858	10 Other liabilities	323.516	2.386
8 General government debt denominated in euro	22.118	0	11 Revaluation accounts	554.861	82
9 Other assets	316.754	4.881	12 Capital and reserves	109.972	110
Total assets	8.651.801	21.700	Total liabilities	8.651.801	21.700

Totals / sub-totals may not add up, due to rounding.