



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

25 January 2022

## Consolidated financial statement of the Eurosystem as at 21 January 2022

In the week ending 21 January 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 325.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 76.8 billion to EUR 1,416.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 23.8 billion to EUR 6,159.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 21 January 2022</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.3 billion	-	-EUR 0.8 billion
Covered bond purchase programme 3	EUR 297.4 billion	+EUR 2.3 billion	-EUR 3.3 billion
Asset-backed securities purchase programme	EUR 28.3 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,498.5 billion	+EUR 10.1 billion	-EUR 8.0 billion
Corporate sector purchase programme	EUR 314.9 billion	+EUR 3.4 billion	-EUR 1.1 billion
Pandemic emergency purchase programme	EUR 1,614.0 billion	+EUR 18.1 billion	-EUR 7.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 21 January 2022**  
(in EUR millions)

Assets	Balance as at 21 January 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 21 January 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,399	26	1 Banknotes in circulation	1,538,503	-315
2 Claims on non-euro area residents denominated in foreign currency	495,624	-593	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,623,801	24,028
2.1 Receivables from the IMF	218,902	-1	2.1 Current accounts (covering the minimum reserve system)	3,838,750	-52,782
2.2 Balances with banks and security investments, external loans and other external assets	276,722	-591	2.2 Deposit facility	782,386	76,936
3 Claims on euro area residents denominated in foreign currency	26,747	111	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,423	-95	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,423	-95	2.5 Deposits related to margin calls	2,665	-127
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49,274	2,391
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,933	58	4 Debt certificates issued	0	0
5.1 Main refinancing operations	437	58	5 Liabilities to other euro area residents denominated in euro	739,942	19,734
5.2 Longer-term refinancing operations	2,201,496	0	5.1 General government	588,654	14,660
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	151,287	5,073
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	466,806	-37,564
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14,191	94
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,399	-534
6 Other claims on euro area credit institutions denominated in euro	30,506	-1,231	8.1 Deposits, balances and other liabilities	3,399	-534
7 Securities of euro area residents denominated in euro	4,934,507	13,022	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,761,333	12,663	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	173,174	359	10 Other liabilities	321,222	-1,447
8 General government debt denominated in euro	22,168	0	11 Revaluation accounts	554,779	0
9 Other assets	319,041	-4,943	12 Capital and reserves	109,596	-32
<b>Total assets</b>	<b>8,600,346</b>	<b>6,356</b>	<b>Total liabilities</b>	<b>8,600,346</b>	<b>6,356</b>

Totals / sub-totals may not add up, due to rounding.