



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

11 January 2022

## Consolidated financial statement of the Eurosystem as at 7 January 2022

In the week ending 7 January 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.4 billion to EUR 326.6 billion, owing to customer and portfolio transactions and the maturity of US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 134.4 billion to EUR 1,554.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

**Claims on non-euro area residents denominated in euro** (asset item 4) decreased by EUR 3 billion to EUR 10 billion, mainly owing to maturing Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) increased by EUR 244 billion to EUR 6,080.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 January 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.7 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,486.8 billion	+EUR 6.4 billion	-EUR 6.7 billion
Corporate sector purchase programme	EUR 310.2 billion	+EUR 0.6 billion	-
Pandemic emergency purchase programme	EUR 1,589.4 billion	+EUR 10.7 billion	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**

**Weekly consolidated financial statement of the Eurosystem as at 7 January 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 7 January 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 7 January 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559.373	0	1 Banknotes in circulation	1.541.599	-2.787
2 Claims on non-euro area residents denominated in foreign currency	497.159	-2.931	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.541.490	247.552
2.1 Receivables from the IMF	218.903	2	2.1 Current accounts (covering the minimum reserve system)	3.894.046	381.893
2.2 Balances with banks and security investments, external loans and other external assets	278.255	-2.933	2.2 Deposit facility	644.497	-135.100
3 Claims on euro area residents denominated in foreign currency	26.095	1.540	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9.966	-3.016	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9.966	-3.016	2.5 Deposits related to margin calls	2.947	759
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49.385	-27.289
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.201.926	44	4 Debt certificates issued	0	0
5.1 Main refinancing operations	430	44	5 Liabilities to other euro area residents denominated in euro	668.318	-88.747
5.2 Longer-term refinancing operations	2.201.496	0	5.1 General government	510.115	-80.271
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	158.204	-8.476
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	586.765	-123.192
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14.385	278
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.451	722
6 Other claims on euro area credit institutions denominated in euro	30.744	4.191	8.1 Deposits, balances and other liabilities	3.451	722
7 Securities of euro area residents denominated in euro	4.896.077	9.593	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.723.123	9.646	9 Counterpart of special drawing rights allocated by the IMF	178.834	0
7.2 Other securities	172.954	-53	10 Other liabilities	324.646	50
8 General government debt denominated in euro	22.168	0	11 Revaluation accounts	554.779	-35
9 Other assets	329.772	-2.515	12 Capital and reserves	109.628	355
<b>Total assets</b>	<b>8.573.280</b>	<b>6.907</b>	<b>Total liabilities</b>	<b>8.573.280</b>	<b>6.907</b>

Totals / sub-totals may not add up, due to rounding.