

PRESS RELEASE

22 March 2022

Consolidated financial statement of the Eurosystem as at 18 March 2022

In the week ending 18 March 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 327.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 221.5 billion to EUR 1,611.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 62.5 billion to EUR 6,148.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 March 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 295.7 billion	+EUR 1.4 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 26.9 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,524.8 billion	+EUR 5.8 billion	-EUR 4.6 billion
Corporate sector purchase programme	EUR 327.2 billion	+EUR 2.2 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,694.0 billion	+EUR 11.4 billion	-EUR 3.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 18 March 2022
(in EUR millions)

Assets	Balance as at 18 March 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 18 March 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559.476	42	1 Banknotes in circulation	1.569.123	3.934
2 Claims on non-euro area residents denominated in foreign currency	498.359	-526	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.582.106	-65.910
2.1 Receivables from the IMF	219.315	-89	2.1 Current accounts (covering the minimum reserve system)	3.992.393	155.777
2.2 Balances with banks and security investments, external loans and other external assets	279.045	-437	2.2 Deposit facility	586.972	-222.197
3 Claims on euro area residents denominated in foreign currency	24.618	-79	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.613	208	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.613	208	2.5 Deposits related to margin calls	2.741	510
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48.420	-991
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.201.272	-171	4 Debt certificates issued	0	0
5.1 Main refinancing operations	226	-68	5 Liabilities to other euro area residents denominated in euro	854.150	60.583
5.2 Longer-term refinancing operations	2.201.046	-103	5.1 General government	699.422	70.451
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	154.728	-9.867
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	458.291	14.056
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12.311	-465
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.180	380
6 Other claims on euro area credit institutions denominated in euro	28.369	2.818	8.1 Deposits, balances and other liabilities	4.180	380
7 Securities of euro area residents denominated in euro	5.042.771	10.868	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.873.057	10.663	9 Counterpart of special drawing rights allocated by the IMF	178.834	0
7.2 Other securities	169.714	205	10 Other liabilities	322.060	1.454
8 General government debt denominated in euro	22.118	0	11 Revaluation accounts	554.861	0
9 Other assets	312.440	-115	12 Capital and reserves	115.698	3
Total assets	8.700.036	13.045	Total liabilities	8.700.036	13.045

Totals / sub-totals may not add up, due to rounding.