



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

21 December 2021

Consolidated financial statement of the Eurosystem as at 17 December 2021

In the week ending 17 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 321.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 27.1 billion to EUR 1,448.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 90.1 billion to EUR 6,036.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.5 billion	+EUR 0.3 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 29.0 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,489.4 billion	+EUR 5.7 billion	-EUR 4.0 billion
Corporate sector purchase programme	EUR 309.9 billion	+EUR 1.8 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,577.6 billion	+EUR 19.5 billion	-EUR 7.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 17 December 2021
(in EUR millions)

Assets	Balance as at 17 December 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 17 December 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517,933	0	1 Banknotes in circulation	1,534,256	6,040
2 Claims on non-euro area residents denominated in foreign currency	490,582	-354	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,504,662	-96,142
2.1 Receivables from the IMF	215,271	68	2.1 Current accounts (covering the minimum reserve system)	3,743,172	-70,066
2.2 Balances with banks and security investments, external loans and other external assets	275,310	-422	2.2 Deposit facility	759,337	-26,058
3 Claims on euro area residents denominated in foreign currency	24,390	-168	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,647	122	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,647	122	2.5 Deposits related to margin calls	2,153	-18
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	51,420	7,681
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,209,808	976	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97	-98	5 Liabilities to other euro area residents denominated in euro	760,021	21,557
5.2 Longer-term refinancing operations	2,209,711	1,090	5.1 General government	616,792	4,199
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	143,229	17,358
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	531,699	76,551
5.5 Marginal lending facility	0	-16	7 Liabilities to euro area residents denominated in foreign currency	13,822	-342
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,841	-18
6 Other claims on euro area credit institutions denominated in euro	32,038	2,116	8.1 Deposits, balances and other liabilities	3,841	-18
7 Securities of euro area residents denominated in euro	4,885,880	11,020	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,713,719	13,835	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	172,161	-2,816	10 Other liabilities	320,358	-498
8 General government debt denominated in euro	22,152	-1	11 Revaluation accounts	505,979	0
9 Other assets	317,032	1,117	12 Capital and reserves	109,272	0
Total assets	8,511,461	14,828	Total liabilities	8,511,461	14,828

Totals / sub-totals may not add up, due to rounding.