



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

20 April 2021

## Consolidated financial statement of the Eurosystem as at 16 April 2021

In the week ending 16 April 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 308.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 38.4 billion to EUR 1,402.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 31.5 billion to EUR 5,631.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

| Monetary policy securities portfolios      | Reported value as at 16 April 2021 | Weekly change – purchases | Weekly change – redemptions |
|--|------------------------------------|---------------------------|-----------------------------|
| Covered bond purchase programme 1          | EUR 0.4 billion                    | -                         | -EUR 0.0 billion            |
| Securities Markets Programme               | EUR 23.5 billion                   | -                         | -EUR 0.5 billion            |
| Covered bond purchase programme 2          | EUR 2.4 billion                    | -                         | -EUR 0.2 billion            |
| Covered bond purchase programme 3          | EUR 288.4 billion                  | +EUR 1.3 billion          | -EUR 2.3 billion            |
| Asset-backed securities purchase programme | EUR 28.8 billion                   | +EUR 0.0 billion          | -EUR 0.1 billion            |
| Public sector purchase programme           | EUR 2,383.3 billion                | +EUR 10.0 billion         | -EUR 9.5 billion            |
| Corporate sector purchase programme        | EUR 269.8 billion                  | +EUR 1.8 billion          | -EUR 0.4 billion            |
| Pandemic emergency purchase programme      | EUR 976.6 billion                  | +EUR 28.4 billion         | -EUR 12.1 billion           |

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 16 April 2021**  
(in EUR millions)

| <b>Assets</b>  | <b>Balance as at<br/>16 April 2021</b> | <b>Difference compared<br/>with last week due to<br/>transactions</b> | <b>Liabilities</b>   | <b>Balance as at<br/>16 April 2021</b> | <b>Difference compared<br/>with last week due to<br/>transactions</b> |
|--|--|---|--|--|---|
| 1 Gold and gold receivables  | 499.295                                | -22   | 1 Banknotes in circulation   | 1.449.826                              | 349   |
| 2 Claims on non-euro area residents denominated in foreign currency                                  | 350.669                                | -41   | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 4.183.485                              | -30.255   |
| 2.1 Receivables from the IMF   | 86.532                                 | -48   | 2.1 Current accounts (covering the minimum reserve system)   | 3.478.426                              | 8.220   |
| 2.2 Balances with banks and security investments, external loans and other external assets           | 264.137                                | 6   | 2.2 Deposit facility   | 703.429                                | -40.106   |
| 3 Claims on euro area residents denominated in foreign currency                                      | 26.771                                 | -16   | 2.3 Fixed-term deposits  | 0                                      | 0   |
| 4 Claims on non-euro area residents denominated in euro  | 11.069                                 | 150   | 2.4 Fine-tuning reverse operations   | 0                                      | 0   |
| 4.1 Balances with banks, security investments and loans  | 11.069                                 | 150   | 2.5 Deposits related to margin calls   | 1.631                                  | 1.631   |
| 4.2 Claims arising from the credit facility under ERM II   | 0                                      | 0   | 3 Other liabilities to euro area credit institutions denominated in euro                                 | 16.984                                 | -2.190  |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 2.107.112                              | -53   | 4 Debt certificates issued   | 0                                      | 0   |
| 5.1 Main refinancing operations  | 137                                    | -53   | 5 Liabilities to other euro area residents denominated in euro   | 714.952                                | 36.964  |
| 5.2 Longer-term refinancing operations   | 2.106.975                              | 0   | 5.1 General government   | 632.752                                | 35.365  |
| 5.3 Fine-tuning reverse operations   | 0                                      | 0   | 5.2 Other liabilities  | 82.200                                 | 1.600   |
| 5.4 Structural reverse operations  | 0                                      | 0   | 6 Liabilities to non-euro area residents denominated in euro   | 202.283                                | 3.832   |
| 5.5 Marginal lending facility  | 0                                      | 0   | 7 Liabilities to euro area residents denominated in foreign currency                                     | 9.834                                  | 34  |
| 5.6 Credits related to margin calls  | 0                                      | 0   | 8 Liabilities to non-euro area residents denominated in foreign currency                                 | 3.221                                  | -58   |
| 6 Other claims on euro area credit institutions denominated in euro                                  | 31.917                                 | -5.058  | 8.1 Deposits, balances and other liabilities   | 3.221                                  | -58   |
| 7 Securities of euro area residents denominated in euro  | 4.167.871                              | 14.508  | 8.2 Liabilities arising from the credit facility under ERM II  | 0                                      | 0   |
| 7.1 Securities held for monetary policy purposes   | 3.973.107                              | 16.290  | 9 Counterpart of special drawing rights allocated by the IMF   | 56.176                                 | 0   |
| 7.2 Other securities   | 194.764                                | -1.782  | 10 Other liabilities   | 289.939                                | -745  |
| 8 General government debt denominated in euro  | 22.646                                 | 0   | 11 Revaluation accounts  | 485.447                                | 0   |
| 9 Other assets   | 304.849                                | -1.537  | 12 Capital and reserves  | 110.051                                | 0   |
| <b>Total assets</b>  | <b>7.522.199</b>                       | <b>7.931</b>  | <b>Total liabilities</b>   | <b>7.522.199</b>                       | <b>7.931</b>  |

Totals / sub-totals may not add up, due to rounding.