

PRESS RELEASE

16 March 2021

Consolidated financial statement of the Eurosystem as at 12 March 2021

In the week ending 12 March 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 298.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 1.4 billion to EUR 1,136.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 0.1 billion to EUR 5,281.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 March 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 24.0 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-
Covered bond purchase programme 3	EUR 291.1 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 28.8 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 2,374.2 billion	+EUR 6.5 billion	-EUR 4.3 billion
Corporate sector purchase programme	EUR 264.0 billion	+EUR 2.6 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 892.6 billion	+EUR 18.7 billion	-EUR 4.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 12 March 2021
(in EUR millions)

Assets	Balance as at 12 March 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 12 March 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536.537	0	1 Banknotes in circulation	1.440.666	2.363
2 Claims on non-euro area residents denominated in foreign currency	340.743	-1.881	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.840.532	-2.443
2.1 Receivables from the IMF	85.179	-34	2.1 Current accounts (covering the minimum reserve system)	3.183.730	-3.951
2.2 Balances with banks and security investments, external loans and other external assets	255.563	-1.847	2.2 Deposit facility	656.802	1.508
3 Claims on euro area residents denominated in foreign currency	25.776	407	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11.163	-67	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11.163	-67	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.616	-4.096
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.862	132	4 Debt certificates issued	0	0
5.1 Main refinancing operations	692	190	5 Liabilities to other euro area residents denominated in euro	653.899	32.580
5.2 Longer-term refinancing operations	1.792.170	-55	5.1 General government	567.239	28.540
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	86.660	4.040
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	199.303	-9.525
5.5 Marginal lending facility	0	-3	7 Liabilities to euro area residents denominated in foreign currency	8.498	-1.839
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.566	59
6 Other claims on euro area credit institutions denominated in euro	38.327	-2.878	8.1 Deposits, balances and other liabilities	4.566	59
7 Securities of euro area residents denominated in euro	4.072.072	18.567	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.877.756	19.302	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	194.316	-735	10 Other liabilities	298.508	-1.019
8 General government debt denominated in euro	22.626	0	11 Revaluation accounts	512.529	0
9 Other assets	297.380	2.869	12 Capital and reserves	109.567	1.070
Total assets	7.137.484	17.150	Total liabilities	7.137.484	17.150

Totals / sub-totals may not add up, due to rounding.