



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

2 March 2021

## Consolidated financial statement of the Eurosystem as at 26 February 2021

In the week ending 26 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 298.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 27.9 billion to EUR 1,147.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 37.9 billion to EUR 5,174.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 26 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 289.2 billion	+EUR 0.4 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 28.8 billion	+EUR 0.4 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,370.4 billion	+EUR 5.4 billion	-EUR 3.8 billion
Corporate sector purchase programme	EUR 259.4 billion	+EUR 0.4 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 866.7 billion	+EUR 16.9 billion	-EUR 4.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 26 February 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 26 February 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 26 February 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	536.536	-8	1 Banknotes in circulation	1.434.914	2.112
2 Claims on non-euro area residents denominated in foreign currency	340.987	2.191	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.739.602	35.815
2.1 Receivables from the IMF	85.220	0	2.1 Current accounts (covering the minimum reserve system)	3.094.032	7.996
2.2 Balances with banks and security investments, external loans and other external assets	255.766	2.191	2.2 Deposit facility	645.560	27.819
3 Claims on euro area residents denominated in foreign currency	24.823	-1.918	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.857	-281	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.857	-281	2.5 Deposits related to margin calls	11	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.288	-270
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.847	-100	4 Debt certificates issued	0	0
5.1 Main refinancing operations	622	163	5 Liabilities to other euro area residents denominated in euro	721.957	-33.121
5.2 Longer-term refinancing operations	1.792.225	-263	5.1 General government	630.467	-36.708
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	91.490	3.587
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	214.244	5.213
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8.224	-134
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.328	217
6 Other claims on euro area credit institutions denominated in euro	43.757	1.456	8.1 Deposits, balances and other liabilities	4.328	217
7 Securities of euro area residents denominated in euro	4.042.081	13.816	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.846.077	13.676	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	196.004	140	10 Other liabilities	297.104	-669
8 General government debt denominated in euro	22.626	0	11 Revaluation accounts	512.529	0
9 Other assets	295.972	-5.828	12 Capital and reserves	108.496	164
<b>Total assets</b>	<b>7.110.487</b>	<b>9.327</b>	<b>Total liabilities</b>	<b>7.110.487</b>	<b>9.327</b>

Totals / sub-totals may not add up, due to rounding.