



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

23 February 2021

## Consolidated financial statement of the Eurosystem as at 19 February 2021

In the week ending 19 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 298.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6 billion to EUR 1,175.2 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 35 billion to EUR 5,136.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 289.2 billion	+EUR 1.0 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 28.7 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,368.8 billion	+EUR 6.0 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 259.3 billion	+EUR 0.9 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 854.6 billion	+EUR 18.3 billion	-EUR 1.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 19 February 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 19 February 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 19 February 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	536.544	0	1 Banknotes in circulation	1.432.802	1.223
2 Claims on non-euro area residents denominated in foreign currency	338.796	-867	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.703.787	-36.240
2.1 Receivables from the IMF	85.220	0	2.1 Current accounts (covering the minimum reserve system)	3.086.036	-30.284
2.2 Balances with banks and security investments, external loans and other external assets	253.576	-867	2.2 Deposit facility	617.741	-5.966
3 Claims on euro area residents denominated in foreign currency	26.741	956	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11.139	-339	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11.139	-339	2.5 Deposits related to margin calls	10	10
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.558	3.379
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.947	32	4 Debt certificates issued	0	0
5.1 Main refinancing operations	459	32	5 Liabilities to other euro area residents denominated in euro	755.078	69.575
5.2 Longer-term refinancing operations	1.792.488	0	5.1 General government	667.175	66.825
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	87.903	2.751
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209.031	-13.083
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8.358	-262
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.112	366
6 Other claims on euro area credit institutions denominated in euro	42.301	-3.197	8.1 Deposits, balances and other liabilities	4.112	366
7 Securities of euro area residents denominated in euro	4.028.265	23.627	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.832.402	23.272	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	195.864	354	10 Other liabilities	297.773	-2.934
8 General government debt denominated in euro	22.626	0	11 Revaluation accounts	512.529	0
9 Other assets	301.800	1.813	12 Capital and reserves	108.332	-1
<b>Total assets</b>	<b>7.101.159</b>	<b>22.025</b>	<b>Total liabilities</b>	<b>7.101.159</b>	<b>22.025</b>

Totals / sub-totals may not add up, due to rounding.