



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

2 February 2021

## Consolidated financial statement of the Eurosystem as at 29 January 2021

In the week ending 29 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 298.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 164.2 billion to EUR 1,336.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 13.9 billion to EUR 5,115.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 287.6 billion	+EUR 1.9 billion	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,355.3 billion	+EUR 7.0 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 255.3 billion	+EUR 1.6 billion	-EUR 1.9 billion
Pandemic emergency purchase programme	EUR 806.8 billion	+EUR 16.7 billion	-EUR 3.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 29 January 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 29 January 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 29 January 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	536.544	0	1 Banknotes in circulation	1.427.559	757
2 Claims on non-euro area residents denominated in foreign currency	342.278	-617	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.687.981	-14.689
2.1 Receivables from the IMF	85.236	-83	2.1 Current accounts (covering the minimum reserve system)	3.231.558	149.569
2.2 Balances with banks and security investments, external loans and other external assets	257.042	-534	2.2 Deposit facility	456.424	-164.258
3 Claims on euro area residents denominated in foreign currency	22.892	1.066	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.686	-422	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.686	-422	2.5 Deposits related to margin calls	0	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.999	-5.129
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.724	-84	4 Debt certificates issued	0	0
5.1 Main refinancing operations	236	2	5 Liabilities to other euro area residents denominated in euro	681.703	35.565
5.2 Longer-term refinancing operations	1.792.488	-86	5.1 General government	593.266	33.614
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	88.437	1.952
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	241.646	-7.920
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8.159	-117
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.068	312
6 Other claims on euro area credit institutions denominated in euro	35.647	-4.956	8.1 Deposits, balances and other liabilities	4.068	312
7 Securities of euro area residents denominated in euro	3.960.679	18.090	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.765.333	19.189	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	195.346	-1.100	10 Other liabilities	297.213	249
8 General government debt denominated in euro	22.676	0	11 Revaluation accounts	512.529	0
9 Other assets	309.131	-4.061	12 Capital and reserves	108.600	-12
<b>Total assets</b>	<b>7.033.256</b>	<b>9.016</b>	<b>Total liabilities</b>	<b>7.033.256</b>	<b>9.016</b>

Totals / sub-totals may not add up, due to rounding.