

# PRESS RELEASE

19 January 2021

## Consolidated financial statement of the Eurosystem as at 15 January 2021

In the week ending 15 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 297.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.8 billion to EUR 1,234.6 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 48.6 billion to EUR 5,116.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.7 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 288.5 billion	+EUR 1.1 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 29.7 billion	+EUR 0.5 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,345.1 billion	+EUR 8.4 billion	-EUR 4.4 billion
Corporate sector purchase programme	EUR 253.5 billion	+EUR 3.6 billion	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 780.7 billion	+EUR 21.1 billion	-EUR 2.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 15 January 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 15 January 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 15 January 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	536.543	0	1 Banknotes in circulation	1.427.445	-2.702
2 Claims on non-euro area residents denominated in foreign currency	342.950	-1.346	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.688.621	51.321
2.1 Receivables from the IMF	85.324	222	2.1 Current accounts (covering the minimum reserve system)	3.130.122	40.174
2.2 Balances with banks and security investments, external loans and other external assets	257.625	-1.568	2.2 Deposit facility	558.496	11.147
3 Claims on euro area residents denominated in foreign currency	21.196	1.129	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.897	96	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.897	96	2.5 Deposits related to margin calls	3	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	13.559	-596
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.793.095	341	4 Debt certificates issued	0	0
5.1 Main refinancing operations	521	341	5 Liabilities to other euro area residents denominated in euro	604.808	45.665
5.2 Longer-term refinancing operations	1.792.574	0	5.1 General government	522.201	47.392
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	82.606	-1.727
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	285.919	-69.560
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7.861	-187
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.713	-153
6 Other claims on euro area credit institutions denominated in euro	36.615	-2.276	8.1 Deposits, balances and other liabilities	3.713	-153
7 Securities of euro area residents denominated in euro	3.925.873	26.116	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.729.380	25.932	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	196.494	184	10 Other liabilities	307.780	7.158
8 General government debt denominated in euro	22.676	0	11 Revaluation accounts	512.529	0
9 Other assets	325.801	6.872	12 Capital and reserves	108.612	-14
<b>Total assets</b>	<b>7.015.645</b>	<b>30.932</b>	<b>Total liabilities</b>	<b>7.015.645</b>	<b>30.932</b>

Totals / sub-totals may not add up, due to rounding.